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DISTRICT NO. 16
FAYETTE, LAMAR AND
TUSCALOOSA COUNTIES

COMMITTEES:
JUDICIARY
BANKING AND INSURANCE
TUSCALOOSA COUNTY LEGISLATION

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May 5, 2004

Honorable William H. Donaldson
Chairman
U.S. Securities and Exchange Commission
450 First Street NW
Washington DC 20549

RECEIVED
MAY 27 2004
OFFICE OF THE SECRETARY

S7-10-04

RE: File #S7-1-04

Dear Chairman Donaldson:

I am writing today to pledge my support for the SEC's proposed rule. As a member of the Alabama Banking and Insurance Committee, I am committed to free market options for Alabama Investors.

To revise an outdated concept is an important step to improve investor freedom and provide transparency and choice.

Thank you for your leadership in this important rule change.

Sincerely,

William Thigpen

- CC: Commissioner Paul Atkins
- CC: Commissioner Roel C. Campos
- CC: Commissioner Cynthia A. Glassman
- CC: Commissioner Harvey J. Goldschmid
- CC: Congressman Spencer Bachus
- CC: Senator Richard Shelby