

Exhibit III

Large corporations can attract more capital because an institutional investor can only invest in companies that offer liquidity. This liquidity discount has always existed but is more pronounced today because of decimalization. The liquidity discount is further aggravated by reduced institutional research available for investors. Institutional investors are also less likely buy stocks that have limited research coverage by Wall Street.

Ticker	Price	Difference High/Low	Average Volume	MCAP	PE	Analyst Coverage	Industry
BSTE	45.92	71%	372,000	.7b	29	8	Biotechnology
BGEN	39.59	55%	1,760,000	1.760b	34	24	Biotechnology
LWSN	7.94	63%	400,000	.7b	na	3	CRM Software
ORCL	13.00	53%	59,000,000	68.00b	30	37	CRM Software
ECLP	14.83	4.29%	731,000	.6b	na	7	Healthcare Systems
CERN	35.71	241%	1,200,000	1.2b	34	11	Healthcare Systems

©RT Asset Management

