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336 Hudson Ave.
Placentia, CA 92870
Feb. 20, 2004

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth St., N.W.
Washington, D.C. 20549-0609

S 7-06-04

Dear Sir:

I have completed and submitted the comment form that I recently received with regard to rules for Mutual Funds and the Brokerage Institutions that have these as products for their clients. I believe that these proposed rules of disclosure should be mandatory, that potential buyers should not only be made aware of these data, but it should also be mandatory that the Funds make any "applicable" and general "specific necessary" information available to the buyer

Furthermore, I believe that there should be requirements in the contractual language with regard to the Fund purchase that makes the fees refundable when the specific Company that sells the Fund to the Brokerage is found to be in non-compliance with any facet of the S.E.C. regulations that apply to Mutuals. In my particular case I held some Putnam Funds, and when the investigation found that Putnam had violated regulations subject to a large fine, I sold these funds because I didn't want to be in business with a "criminal" company. Putnam rejected my claim because, they said, the rules that were violated did not apply to my area of investment and further, that the Putnam funds I owned were not involved with the objectives of the Government investigation. Naturally, individuals like me are not in a position to dispute the truth of the company position. So, I forfeited the balance of the deferred charges when the funds were sold. That is why I believe that there should be a "truth" clause that allows investors to terminate their Fund investment whenever the integrity of the company is called into question.

I hope my inputs are helpful in your pursuit.

Very truly yours

A handwritten signature in black ink, appearing to read "G. D. Goldshine". The signature is fluid and cursive, with a long horizontal stroke at the end.

G. D. Goldshine



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

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 OFFICE OF THE SECRETARY

Name: Goverance Governance

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

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 Washington, D.C. 20549-0609

Comments: It should start with simple math to demonstrate the issue:
EX: Amt. purchased = \$8000
SALES fee 321.18 (front)
NET INVESTMENT VALUE: 7678.82
Amount that Broker will receive
who pays it and who gets it

Definitions are pretty clear
should provide history data on brokerage & Fund as to past
serious issues with SEC

Information should be provided before transaction; Penalties
should be imposed for failure to disclose. Should also
be a 15 day allowance for investor to fix the deal
sales charges (either kind) are a penalty against the investor. If the
Funds violate the rules, sales charges should be refundable.