

June 17, 2005

Reference:

SEC File No. 4-500.

Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination of Aggregate Positions by Security

I am lending my voice in support of that request to bring transparency to not only Over The Counter (OTC) markets, but to all markets.

As you know or should know, confidence in our financial markets is quickly approaching a historic low point.

Financial scandals and crime are now at a historical high.

Our American public has lost almost all faith in regulators to effectively protect investors against fraud and crime.

Many, if not most, view the SEC, the NASD, the DTCC and other regulatory bodies as being riddled with corruption. That notion is highlighted by actions of New York's Spitzer to "fight back" against corruption. It is clear Spitzer is taking actions which your regulatory bodies refuse to take, just as it is clear Spitzer is winning cases and is documenting corruption amongst those collectively known as "Wall Street."

I urge you to amend NASD rule 3360 as requested by Coulson of Pink Sheets.

Doing so would be a small step in the right direction, would send a signal regulatory bodies are aware of corruption, and would restore some public confidence in our American financial markets.

I applaud Spitzer and his efforts. He is a hero amongst investors. There is no doubt in my mind you of regulatory bodies would enjoy hearing a bit of applause for you, and less catcalls and criticism directed at you for your clear and documented lack of efforts to curtail corruption amongst your own.

Regards,

Kiralynne Schilitubi