

May 13, 2005

Dear SEC:

I am writing in my support of the Pink Sheets' request for the rulemaking regarding member records of "Short" positions and reporting and public dissemination.

I have invested in Pink Sheet and OTCBB stocks for some time now only to be dismayed at the criminal acts of hedge funds and market makers manipulative short selling of many companies stocks in this sector.

I am calling for the amendment of NASD Rule 3360 to require NASD broker dealers to maintain a record of that "Short" position in all customer and proprietary firm accounts in all publicly traded equity securities as well as report this information to the NASD for public dissemination of the short positions by security.

This activity is fraudulent and must be addressed immediately.

Sincerely,

Jim Singer