

Name and Address:

NASD Dispute Resolution, Inc.
1735 K Street, NW
Washington, DC 20005

Details of organization:

Corporation organized under Section 102 of the General Corporate Law of the State of Delaware, on May 11, 1999.

Affiliation:

Wholly-owned subsidiary of the National Association of Securities Dealers, Inc.

Business or functions:

To assist in the resolution of monetary and business disputes between investors and their securities firms (as well as between member firms), by operating the largest dispute resolution forum in the securities industry, featuring full-scale arbitration and mediation programs. NASD Dispute Resolution also offers many sources of information for its various constituents.

Articles of Incorporation:

Attached as Exhibit A.

By-Laws:

Attached as Exhibit B.

Officers, Governors, and Standing Committee members:

Directors: John Sexton; Linda D. Fienberg; Donald J. Kirk; John D. Markese; Donald B. Marron; Richard C. Romano.

Officers: Linda D. Feinberg, President; George Friedman., Vice President

Standing Committees: Attached as Exhibit C.