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U.S. SECURITIES
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

STEVEN WOLFE, SR. BARRED

The Commission instituted public proceedings against Steven C. Wolfe, Sr., formerly the Corporate Controller and principal accounting officer of MiniScribe Corporation, pursuant to Rule 2(e) of the Commission's Rules of Practice. Simultaneously, Wolfe submitted an Offer of Settlement consenting to the issuance of a permanent injunction and entry of final judgment thereon in the U.S. District for the District of Colorado. Wolfe presently is permanently enjoined by judgment of the U.S. District Court for the District of Colorado in an action styled [SEC v. Wiles, et al., 91-M-1393], (Order of Injunction entered November 25, 1991), from violating or aiding and abetting violations of various provisions of the Securities Act and the Exchange Act. In addition, the Commission permanently denied Wolfe the privilege of appearing or practicing before it. (Rel. 34-30054)

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST MARTIN HIRSH

The Commission announced the institution of public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Exchange Act against Martin Hirsh (Hirsh). The Order Instituting Proceedings alleges, among other things, that from at least January 1974 to at least August 1989, Hirsh was the president and owner of Sunrise Capital Corp., a registered broker-dealer with the Commission. Further, the Order alleges that on August 20, 1990, in [SEC v. Arnold Kimmes, et al., 89 C 5942, N.D. Ill.], the District Court entered an order of permanent injunction against Hirsh, with his consent, enjoining him from violations of the federal securities laws.

The Order also alleged, among other things, that during a period from in or about 1985 to in or about 1987, Hirsh engaged in a scheme to defraud purchasers of the securities of GSS Venture Capital Corp. (GSS) and Max, Inc. (Max). Max is the successor corporation to Sherwood Financial Ltd. and Green Mountain Venture Corp. It is also alleged that the scheme involved, among other things, artificially raising the public trading price of the common stock of GSS and Max through a variety of manipulative devices. A hearing will be held to determine whether the allegations in the Order are true, offer Hirsh an opportunity to offer any defenses and to determine the appropriate remedial measures, if any. (Rel. 34-30059)

PATRICK MOORE BARRED

The Commission instituted public proceedings against Patrick Moore (Moore). From March 1987 until he resigned in April 1988, Moore was employed as a registered representative and trader by Chelsea Securities, Inc., a registered broker-dealer located in Newport Beach, California. The Order finds that on October 13, 1989, in [SEC v. Arnold Kimmes, et al., 89 C 5942, N.D. Ill.], the U.S. District Court for the Northern District of Illinois entered an order of permanent injunction against Moore,

with his consent and without his admitting or denying the allegations contained in the Commission's complaint except as to jurisdiction. The Order enjoins him from violating and aiding and abetting violations of Section 17(a)(1), 17(a)(2) and 17(a)(3) of the Securities Act of 1933, and Sections 10(b) and 17(a) of the Exchange Act and Rules 10b-5, 10b-6 and 17a-3(a)(9) thereunder. The Order permanently bars Moore from association with any regulated entity. (Rel. 34-30060)

RAYMOND MORRIS BARRED

The Commission instituted public proceedings against Raymond Morris (Morris). From at least 1985 to in or about August 1986, Morris was employed as a registered representative and trader by S.W. Devanney & Co., a registered broker-dealer. The Order finds that on August 20, 1990, in [SEC v. Arnold Kimmes, et al., 89 C 5942, N.D. Ill.], the U.S. District Court for the Northern District of Illinois entered an order of permanent injunction against Morris, with his consent and without his admitting or denying the allegations contained in the Commission's complaint except as to jurisdiction. The Order enjoins him from violating and aiding and abetting violations of Sections 17(a)(1), 17(a)(2) and 17(a)(3) of the Securities Act of 1933, and Sections 10(b) and 17(a) of the Exchange Act and Rules 10b-5, 10b-6 and 17a-3(a)(9) thereunder. The Order permanently bars Morris from association with any regulated entity. (Rel. 34-30061)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY, ET AL.

A supplemental order has been issued correcting the Commission's order dated December 14, 1990 (HCAR No. 25212) regarding a proposal by The Southern Company, a registered holding company, and its wholly owned electric public-utility subsidiary companies, Alabama Power Company and Georgia Power Company, to form and capitalize Southern Nuclear Operating Company. (Rel. 34-25429)

THE SOUTHERN COMPANY, ET AL.

A notice has been issued giving interested persons until January 6 to request a hearing on a proposal by The Southern Company (Southern), a registered holding company, and its wholly owned non-utility subsidiary, Southern Electric International, Inc. (SEI). SEI proposes to issue and sell from time to time prior to March 31, 1992, unsecured notes (Notes) in the aggregate principal amount not to exceed \$20 million at any one time outstanding to Southern or to a lender or lenders other than Southern. Southern also proposes that up to \$20 million of the Notes issued to Southern may, at Southern's option, be converted to capital contributions to SEI through Southern's forgiveness of the debt represented thereby. In addition, Southern proposes to guarantee any Notes sold to a lender or lenders other than to Southern. Proceeds from the Notes will be used to fund SEI's working capital requirements. (Rel. 34-25430)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-NASD-91-45) submitted by the National Association of Securities Dealers that amends Schedule C to the NASD's By-Laws to adopt deadlines for the consideration of applications for membership and to extend the effectiveness of membership restrictions to successors to the ownership or control of the applicant. (Rel. 34-30077)

TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

The Commission has temporarily approved a proposed rule change (SR-GSCC-91-03) filed by the Government Securities Clearing Corporation that makes certain enhancements to GSCC's comparison and netting systems for transactions in Government securities. Publication of the proposal is expected in the Federal Register during the week of December 16. (Rel. 34-30078)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-39) under Rule 19b-4 to amend the Resolution of the Board of Governors concerning "Notice to Membership and Press of Suspensions, Expulsions, Revocations and Monetary Sanctions," at Article V, Section 1 of the NASD Rules of Fair Practice. The proposal adds language to provide for the NASD's release of certain information contained in the Central Registration Depository System about the employment and disciplinary history of its members and their associated persons in response to telephone inquiries from the general public via a toll-free telephone listing. Publication of the proposal is expected in the Federal Register during the week of December 23. (Rel. 34-30080)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 FARMLAND INDUSTRIES INC, 3315 N OAK TRAFFICWAY, KANSAS CITY, MO 64116
(816) 459-6000 - 603,000 (\$603,000) EQUIPMENT TRUST CERTIFICATES. 5,777,000
(\$5,777,000) EQUIPMENT TRUST CERTIFICATES. 10,290,000 (\$10,290,000)
EQUIPMENT TRUST CERTIFICATES. 5,874,000 (\$5,874,000) EQUIPMENT TRUST CERTIFICATES.
46,169,000 (\$46,169,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-44319 - DEC. 09)
(BR. 13)

REGISTRATIONS CONTINUED

- S-8 BEEBAS CREATIONS INC, 9220 ACTIVITY RD, SAN DIEGO, CA 92126 (619) 549-2922 - 100,000 (\$150,000) COMMON STOCK. (FILE 33-44398 - DEC. 09) (BR. 7)
- S-8 PALL CORP, 2200 NORTHERN BLVD, EAST HILLS, NJ 11548 (516) 671-4000 - 2,250,000 (\$53,527,500) COMMON STOCK. (FILE 33-44399 - DEC. 09) (BR. 9)
- S-8 REYNOLDS METALS CO, 6601 W BROAD ST, PO BOX 27003, RICHMOND, VA 23230 (804) 281-2000 - 3,250,000 (\$160,875,000) COMMON STOCK. (FILE 33-44400 - DEC. 09) (BR. 6)
- S-8 RESEARCH INDUSTRIES CORP, 6864 S 300 W, MIDVALE, UT 84047 (801) 562-0200 - 600,000 (\$18,600,000) COMMON STOCK. (FILE 33-44401 - DEC. 09) (BR. 8)
- S-1 SK TECHNOLOGIES CORP, 1650 S DIXIE HWY, BOCO RATON, FL 33432 (407) 393-7540 - 2,348,119 (\$4,555,350.86) COMMON STOCK. (FILE 33-44402 - DEC. 09) (BR. 9)
- S-8 NEOGEN CORP, 620 LESHER PLACE, LANSING, MI 48912 (517) 372-9200 - 472,541 (\$1,015,053.50) COMMON STOCK. (FILE 33-44404 - DEC. 09) (BR. 8)
- S-2 FORELAND CORP, 1104 COUNTRY HILLS DR STE 307, OGDEN, UT 84403 (801) 621-1035 - 86,250 (\$345,000) COMMON STOCK. 546,000 (\$911,820) COMMON STOCK. 914,600 (\$1,829,200) COMMON STOCK. (FILE 33-44405 - DEC. 09) (BR. 4)
- S-3 NEVADA POWER CO, 6226 W SAHARA AVE, LAS VEGAS, NV 89102 (702) 367-5000 - 1,900,000 (\$38,000,000) PREFERRED STOCK. (FILE 33-44406 - DEC. 10) (BR. 8)
- F-6 CATHAY PACIFIC AIRWAYS LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 20,000,000 (\$2,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-44407 - DEC. 09) (BR. 99)
- F-6 CENTRAL NORSEMAN CORP NL/ADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-44408 - DEC. 09) (BR. 99)
- S-8 NICHOLS RESEARCH CORP /AL/, 4040 MEMORIAL PKWY SOUTH, HUNTSVILLE, AL 35802 (205) 883-1140 - 533,333 (\$5,733,329.75) COMMON STOCK. (FILE 33-44409 - DEC. 10) (BR. 9)
- S-3 MEYER FRED INC, 3800 SE 22ND AVE, PORTLAND, OR 97202 (503) 232-8844 - 119,517 (\$2,614,434.38) COMMON STOCK. (FILE 33-44410 - DEC. 10) (BR. 2)
- S-1 CELLULAR COMMUNICATIONS OF PUERTO RICO INC, 150 EAST 58TH ST, NEW YORK, NY 10155 (212) 319-7014 - \$75,000 COMMON STOCK. (FILE 33-44420 - DEC. 09) (BR. 8 - NEW ISSUE)
- S-1 CHEMICAL FINANCIAL ACCEPTANCE CORP, 1015 EUCLID AVE, CLEVELAND, OH 44115 (216) 696-7500 - 100,941,428 (\$100,941,428.21) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CHEMICAL SECURITIES. (FILE 33-44425 - DEC. 09) (BR. 11)
- S-8 BOWHITTAKER INC, 8830 BRIGGS FORD RD, WALKERSVILLE, MD 21793 (301) 898-7025 - 50,000 (\$475,000) COMMON STOCK. (FILE 33-44426 - DEC. 09) (BR. 8)
- S-3 COLONIAL GAS CO, 40 MARKET ST, LOWELL, MA 01852 (508) 458-3171 - 200,000 (\$5,250,000) COMMON STOCK. (FILE 33-44427 - DEC. 05) (BR. 7)
- S-3 OWENS & MINOR INC, 4800 COX RD, GLEN ALLEN, VA 23060 (804) 747-9794 - 200,000 (\$3,962,500) COMMON STOCK. (FILE 33-44428 - DEC. 06) (BR. 9)
- S-1 SHEFFIELD INDUSTRIES INC, 1190 NW 159TH DR, MIAMI, FL 33169 (305) 624-8493 - 575,000 (\$8,481,250) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$885,000) COMMON STOCK. (FILE 33-44430 - DEC. 10) (BR. 8)

REGISTRATIONS CONTINUED

- S-3 CENTRAL ILLINOIS LIGHT CO, 300 LIBERTY ST, PEORIA, IL 61602 (309) 677-5168 - 115,000,000 (\$115,000,000) MORTGAGE BONDS. (FILE 33-44433 - DEC. 10) (BR. 8)
- S-3 ENVIRONMENTAL DIAGNOSTICS INC, 1238 ANTHONY RD, BURLINGTON, NC 27215 (919) 226-6311 - 1,660,818 (\$9,798,826.20) COMMON STOCK. (FILE 33-44463 - DEC. 10) (BR. 4)
- F-6 WOODSIDE PETROLEUM LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10260 (212) 648-3200 - 20,000,000 (\$2,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-44464 - DEC. 10) (BR. 99)
- S-8 UTAH MEDICAL PRODUCTS INC, 7043 S 300 WEST, MIDVALE, UT 84047 (801) 566-1200 - 20,000 (\$357,500) COMMON STOCK. (FILE 33-44465 - DEC. 10) (BR. 8)
- F-6 MINORCO /ADR/, 68/70 BOULEVARD DE LA PETRUSSE, L-2320 LUXEMBOURG, M4 00000 (212) 648-3200 - 20,000,000 (\$2,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-44466 - DEC. 10) (BR. 99)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN MED HLDGS INC	COM		24,719	02742810	
GKH INVESTMENTS LP	13D	12/ 2/91	32.7	31.8	UPDATE
ARAMED INC	COM		330	03852520	
GOLDMAN SACHS & CO	13D	12/ 3/91	11.5	0.0	NEW
BAYPORT RESTAURANT GROUP INC	COM		9,465	07309810	
BAYPORT PARTNERS LP ET AL	13D	12/ 4/91	38.5	0.0	NEW
BIG SKY TRANSH CO	CL A		1,663	08953910	
DERBY WEST CORP ET AL	13D	12/ 4/91	31.3	30.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CENTRAL JERSEY BANCORP	COM		663	15376910	
UNITED COUNTIES BANCORP	13D	12/ 3/91	7.8	6.6	UPDATE
CHUSKA RES CORP	COM		4,754	17199510	
RAYMOND DONALD W	13D	4/15/91	42.7	0.0	NEW
CHUSKA RES CORP	COM		4,755	17199510	
RISIEN HARVEY V JR	13D	4/15/91	42.7	0.0	NEW
COMMUNICATIONS GROUP INC	COM		2,500	20339510	
JOHNS ANTHONY PAUL	13D	12/10/91	29.6	16.2	UPDATE
CRYOTECH INDS INC	CL A		5,600	22905110	
BAYPORT PARTNERS LP ET AL	13D	12/ 4/91	76.8	0.0	NEW
DIGITAL PRODS CORP	COM		2,726	25386710	
DELL JOHN EDWARD	13D	9/13/91	14.8	5.1	UPDATE
EARTHWORM INC	COM		3,985	27032510	
ZINMAN MICHAEL I	13D	11/30/91	39.9	36.2	UPDATE
ESCAGENETICS CORP	COM		1,452	29605310	
BIO RAD LABS INC	13D	12/ 5/91	37.4	39.3	UPDATE
FINANCIAL DATA SYS INC	COM		333	31746310	
RELIANCE FINANCIAL SVCS CORP	13D	12/ 4/91	13.8	0.0	NEW
FINANCIAL DATA SYS INC	COM		621	31746310	
STEINBERG SAUL P ET AL	13D	12/ 4/91	21.3	0.0	NEW
GERRITY OIL & GAS CORP	COM		505	37423010	
FIDELITY INTL LTD	13D	11/28/91	5.6	5.1	UPDATE
GERRITY OIL & GAS CORP	COM		505	37423010	
FMR CORP	13D	11/27/91	5.6	5.1	UPDATE
HOMASOTE CO	COM		2	43686610	
GREENBERG JOSEPH ET AL	13D	12/12/91	0.4	0.0	NEW
HOME PORT BANCORP INC	COM		195	43730410	
CENTENNIAL ASSOC	13D	12/10/91	10.0	9.9	UPDATE
INTERNATIONAL RECTIFIER CORP	COM		1,394	46025410	
FIDELITY INTL LTD	13D	11/29/91	7.0	8.2	UPDATE
INTERNATIONAL RECTIFIER CORP	COM		1,394	46025410	
FMR CORP	13D	11/29/91	7.0	8.2	UPDATE
L & N HSG CORP	COM		155	50162010	
EASTGROUP PROPERTIES ET AL	13D	12/ 4/91	7.0	6.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LEXINGTON PRECISION CP DELANO WARREN JR	COMMON STOCK 13D	12/10/91	1,255 27.5	52952910 25.4	UPDATE
LEXINGTON PRECISION CP LUBIN MICHAEL A	COMMON STOCK 13D	12/10/91	1,385 30.3	52952910 28.2	UPDATE
MERIDIAN PT RLTG TR VIII CO CHICAGO TRK DRIVER ET AL PENS	PFD ADJ DIVID 13D	12/ 3/91	521 9.9	58995420 0.0	NEW
METRO BANCSHARES INC SMYTH VINCENT A	COM 13D	12/ 3/91	152 6.8	59199510 5.6	UPDATE
MOBILE TELECOM TECH CORP STATE OF WISCONSIN INVEST BD	COM 13D	11/ 8/91	2,350 7.2	60740610 8.3	UPDATE
PREFERRED HEALTH CARE LTD REIBEL JAY S	COM 13D	12/ 9/91	784 6.9	74037210 5.0	UPDATE
PYSCEMDICS CORP ALLEN & CO INC ET AL	COM 13D	11/27/91	1,075 7.2	74437510 0.0	NEW
QUANTUM HEALTH RES INC PAPPAJOHN JOHN	COM 13D	12/ 2/91	977 8.6	75499610 10.3	UPDATE
PRICE REIT INC PRICE SOL	COM 13D	12/ 3/91	5 6.4	75799510 0.0	NEW
ROYAL BUSINESS GROUP INC HUNT GREGORY WM	COM 13D	12/ 5/91	312 25.2	78012810 0.0	NEW
TERADATA CORP ALPINE ASSOCIATES ET AL	COM 13D	12/ 6/91	909 5.9	88076910 0.0	NEW
THREE D DEPTS INC ABRAMS BERNARD	CL B 13D	12/ 2/91	534 18.6	88553910 18.0	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL A 13D	12/ 2/91	426 30.1	88553920 30.1	UPDATE
TODD SHIPYARDS CORP MACTIER JAMES ALLAN	COM 13D	12/ 2/91	613 5.1	88903910 0.0	NEW
XILINX INC ADVANCED MICRO DEVICES	COM 13D	12/ 4/91	1,271 5.6	98391910 20.9	UPDATE

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.