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APR 30 1990

J.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 90-82

April 27, 1990

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## COMMISSION ANNOUNCEMENTS

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### ORDER AFFIRMING FOIA OFFICER'S DETERMINATION

The General Counsel sent a letter to Thomas Quarles, Jr., affirming the FOIA Officer's determination to deny access to certain personal information in records relating to customer complaints regarding the firm of Steinberg & Lyman. The General Counsel, however, based his determination on Exemption 6, because the information was information about individuals in "personnel and medical and similar files," the disclosure of which "would constitute a clearly unwarranted invasion of personal privacy," 5 U.S.C. 552(b)(6), rather than on Exemption 7(C), which requires that the information be compiled for law enforcement purposes and that its release constitutes an unwarranted invasion of personal privacy, 5 U.S.C. 552(b)(7)(C). The General Counsel determined that the information was not within Exemption 7(C) because it was not compiled for law enforcement purposes. In addition, the General Counsel released several documents responsive to the original FOIA request which were discovered in Commission files after the FOIA Officer's original determination. He determined to withhold certain personal information in these documents pursuant to both Exemption 6 and Exemption 7(C). (Rel. FOIA-179)

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## ADMINISTRATIVE PROCEEDINGS

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### BLINDER ROBINSON & CO., INC.; MEYER BLINDER SANCTIONED IN SUPPLEMENTAL INITIAL DECISION

In 1982, the U. S. District Court for the District of Colorado found that respondents violated Section 17(a) of the Securities Act, Sections 10(b) and 15(c) of the Securities Exchange Act, and Rules 10b-5, 10b-6, 10b-9, and 15c2-4. The Court permanently enjoined respondents from certain activities in connection with securities. The Commission initiated this administrative proceeding in 1984. In 1988, the U. S. Court of Appeals for the District of Columbia Circuit remanded the Commission's 1986 decision sanctioning respondents and directed that the Commission allow respondents to introduce allegedly mitigating evidence concerning Mr. Blinder's relationship with counsel. In a Supplemental Initial Decision, Judge Brenda P. Murray found the entire record, including the additional evidence adduced at four days of hearing in March 1989, disclosed no reason to mitigate any sanction found to be in

the public interest. Her decision, issued April 27, 1990, suspends Blinder Robinson's broker-dealer registration for 45 days, prohibits Blinder Robinson from participating as an underwriter for two years, and bars Meyer Blinder from being associated with any broker-dealer, provided that after two years he may apply to the appropriate self-regulatory organization for permission to become so associated.

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## CIVIL PROCEEDINGS

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### SETTLEMENT WITH RICHARD W. BANGHAM

The Commission, on April 25, announced a settlement with Defendant Richard W. Bangham of the Commission's civil injunctive action filed on November 29, 1989 in the U.S. District Court for the Southern District of New York alleging violations of the federal securities laws in connection with trading in the common stock of Viking Freight, Inc. Bangham is the former chairman of the board of Viking. Without admitting or denying the allegations of the Complaint as to him, Bangham has consented to the entry of a permanent injunction enjoining him from future violations of Sections 10(b) and 14(e) of the Securities Exchange Act and related Rules 10b-5 and 14e-3. Additionally, Bangham has agreed to pay a penalty of \$117,625 under the Insider Trading Sanctions Act of 1984.

The Commission's Complaint alleges that, prior to a July 18, 1988 public announcement, Bangham provided Kenneth J. Liroff with material, nonpublic information concerning a proposal by Roadway Services, Inc. to acquire Viking. The Commission alleges that Liroff, while in possession of such material, nonpublic information, purchased a total of 8,000 shares of Viking common stock. The Commission alleged that, as a result of his transactions in Viking stock, Liroff realized profits of \$117,625. [SEC v. Richard W. Bangham, Kenneth J. Liroff and Lawrence R. Crystal, USDC SDNY, 89 Civ 7910 (MJL)] (LR-12457)

### RECEIVER APPOINTED FOR ALIC CORPORATIONS; GLEN D. MCCART, OTHERS ENJOINED

The Houston Branch Office announced that, on April 23, in a pending civil action alleging a \$17 million fraud against senior citizens, the Honorable Tom Stagg, U.S. Chief District Judge for the Western District of Louisiana, entered an Agreed Order Appointing a Receiver Pendente Lite for ALIC Corporation and an Agreed Order of Preliminary Injunction and Other Equitable Relief against Glen D. McCart, T.A. Robinson, Mike LeBlanc, and James D. Callicott, all of Monroe, Louisiana. The Court appointed Allen Harvey, Esq., of Monroe, Louisiana, as receiver for ALIC and directed Mr. Harvey to, among other things, file with the Court an accounting of all monies received by ALIC or its subsidiaries from investors through the offer and sale of securities, and an accounting of the financial condition of ALIC and its subsidiaries.

The Court preliminarily enjoined the defendants from further violations of the registration and securities fraud provisions of the federal securities laws. With certain limited exceptions, Defendant McCart continues to be subject to a freeze of his assets. The defendants agreed to entry of the foregoing Receiver Order and Injunction without admitting or denying the allegations in the Commission's Complaint. [SEC v. ALIC Corporation, et al., Civil Action No. CV-90-0521 (USDC WDLA)] (LR-12458)

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## CRIMINAL PROCEEDINGS

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### BOURDOS, GALBRAITH, GRANT AND LUND INDICTED

The Denver Regional Office, the Salt Lake City Branch Office, and the U.S. Attorney for the District of Utah announced that, on April 11, Pete T. Bourdos and Robert C. Lund of Salt Lake City, Utah, and Gary E. Galbraith and William C. Grant of Spokane, Washington, were indicted on a total of twenty-four counts of conspiracy, securities fraud, wire fraud, and nonregistration of securities.

The indictment alleges that the four defendants conspired with an F.B.I. undercover agent to obtain and control the stock of Tzaar Corporation and then to fraudulently manipulate trades in the Tzaar stock. The alleged final goal was to sell the Tzaar stock at an artificially inflated price to a European pension fund. The indictment alleges that the four defendants were paid \$50,000 by the undercover agent to accomplish the goals of the scheme. [United States v. Pete T. Bourdos, Gary E. Galbraith, William C. Grant, and Robert C. Lund, UDSC CDUtah, Criminal Action File 90-CR-0090J] (LR-12459)

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## INVESTMENT COMPANY ACT RELEASES

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### VANGUARD EXPLORER FUND

A conditional order has been issued exempting Vanguard Explorer Fund, Inc., et al. and future funds which are part of the Vanguard Group of Investment Companies (collectively, Funds) from the provisions of Section 12(d)(3) of the Investment Company Act and related Rule 12d3-1 to the extent necessary to permit each Fund to invest in equity or convertible debt securities issued by foreign issuers that derived more than 15% of their gross revenues from their activities as a broker-dealer, underwriter, or investment adviser, provided such investments meet the conditions described in proposed amended Rule 12d3-1. (Rel. IC-17459 - Apr. 24)

### UST MASTER FUNDS

An order has been issued on an application filed by UST Master Funds, Inc., et al, exempting applicants from Sections 18(f), 18(g) and 18(i) of the Investment Company Act. (Rel. IC-17460 - Apr. 24)

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## HOLDING COMPANY ACT RELEASES

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### JERSEY CENTRAL POWER & LIGHT COMPANY

A supplemental order has been issued releasing jurisdiction over and authorizing the Jersey Central Power & Light Company, wholly owned electric utility subsidiary of General Public Utilities Corporation, to issue and sell up to \$100 million of cumulative preferred stock from time to time through December 31, 1990 under a

deviation from the Commission's "Statement of Policy Regarding Preferred Stock Subject to the Public Utility Holding Company Act of 1935." Jurisdiction continues to be reserved over certain over matters. (Rel. 35-25073)

#### NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until May 14 to request a hearing on a proposal by National Fuel Gas Company (National) and its subsidiaries, National Fuel Gas Distribution Corporation, National Fuel Gas Supply Corporation, Penn-York Energy Corporation and Seneca Resources Corporation (Subsidiaries), to amend National's existing authority to issue and sell, prior to December 31, 1990, up to an aggregate principal amount of \$250 million of its debentures and medium-term notes and to contribute the proceeds to the Subsidiaries, by seeking an exemption from the redemptions provisions of the "Statement of Policy Regarding First Mortgage Bonds Subject to the Public Utility Holding Company Act of 1935" regarding the debentures. (Rel. 35-25074)

#### METROPOLITAN EDISON COMPANY

An order has been issued authorizing Metropolitan Edison Company (Met-Ed), an electric public utility subsidiary of General Public Utilities Corporation, to issue and sell, in one or more transactions through April 30, 1992, an aggregate principal amount not exceeding \$150 million of (1) first mortgage bonds (New Bonds), with maturities ranging from one to thirty-five years, at competitive bidding or under an exception from competitive bidding, and/or (2) medium-term notes, either as first mortgage bonds or unsecured notes (MTNs), with maturities ranging from nine months to thirty-five years, under an exception from competitive bidding. The New Bonds and MTNs will be issued under a deviation from the Commission's "Statement of Policy Regarding First Mortgage Bonds Subject to the Public Utility Holding Company Act." (Rel. 35-25076)

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### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 EXECUTONE INFORMATION SYSTEMS INC, 6 THORNDAL CIRCLE, DARIEN, CT 06820  
(203) 658-6500 - 570,442 (\$1,203,495) COMMON STOCK. (FILE 33-34425 - APR. 18) (BR. 7)
- S-8 FALLS FINANCIAL INC, 2835 SECOND ST, P O BOX 118, CUYHOGA FALLS, OH 44222  
(216) 929-0511 - 156,400 (\$2,346,000) COMMON STOCK. (FILE 33-34426 - APR. 18) (BR. 1)
- S-8 MAXUS ENERGY CORP /DE/, 717 N HARWOOD ST, DALLAS, TX 75201 (214) 958-2000 -  
10,350,000 (\$113,203,125) COMMON STOCK. (FILE 33-34428 - APR. 18) (BR. 3)
- S-1 CHEMICAL BANK DELAWARE, 222 DELAWARE AVE, WILMINGTON, DE 19801 (302) 421-8000 -  
EQUIPMENT TRUST CERTIFICATES. (FILE 33-34271 - APR. 16) (BR. 11)
- S-1 CHEMICAL BANK DELAWARE, 222 DELAWARE AVE, WILMINGTON, DE 19801 (302) 421-8000 -  
EQUIPMENT TRUST CERTIFICATES. (FILE 33-34272 - APR. 16) (BR. 11)
- S-1 HOMESTYLE BUFFET INC, 4025 TAMPA RD, STE 1104, OLDSMAR, FL 34677 (813) 855-2675 -  
350,000 (\$3,150,000) COMMON STOCK. 972,500 (\$8,752,500) COMMON STOCK. (FILE 33-34282  
- APR. 20) (BR. 12)

REGISTRATIONS CONT.

- S-8 FRANKLIN FIRST FINANCIAL CORP, 44 W MARKET ST, WILKES BARRE, PA 18773 (717) 825-7811 - 517,500 (\$4,753,494.75) COMMON STOCK. (FILE 33-34283 - APR. 20) (BR. 2)
- F-3 REUTERS HOLDINGS PLC, 85 FLEET ST, LONDON ENGLAND EC4P 4AJ, X0 00000 (212) 603-3300 - 5,799,500 (\$111,038,237) FOREIGN COMMON STOCK. (FILE 33-34285 - APR. 20) (BR. 6)
- N-1A ALL CITY FUND, 520 BROAD ST, C/O MUTUAL BENEFIT LIFE INS CO, NEWARK, NJ 07102 (201) 481-8871 - INDEFINITE SHARES. (FILE 33-34366 - APR. 16) (BR. 18 - NEW ISSUE)
- S-8 FIRST WACHOVIA CORP, 2 PEACHTREE ST NW, ATLANTA, GA 30383 (404) 332-5000 - 1,214,520 (\$47,366,280) COMMON STOCK. (FILE 33-34386 - APR. 19) (BR. 2)
- S-8 CENTURY COMMUNICATIONS CORP, 50 LOCUST AVE, NEW CANAAN, CT 06840 (203) 966-8746 - 1,000,000 (\$8,375,000) COMMON STOCK. (FILE 33-34387 - APR. 19) (BR. 7)
- S-8 CENTURY COMMUNICATIONS CORP, 50 LOCUST AVE, NEW CANAAN, CT 06840 (203) 966-8746 - 250,000 (\$2,693,750) COMMON STOCK. (FILE 33-34388 - APR. 19) (BR. 7)
- S-8 CLUB MED INC, CAYMAN INTL TRUST BLDG PO BOX 309, GEORGE TOWN GRAND CAYMAN, CAYMAN ISLANDS BRITISH WEST IN, E9 (212) 664-1666 - 300,000 (\$5,715,075) COMMON STOCK. (FILE 33-34389 - APR. 19) (BR. 11)
- S-3 NYNEX CAPITAL FUNDING CO, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7547 (FILE 33-34401 - APR. 20) (BR. 13 - NEW ISSUE)
- S-6 SEARS CORPORATE INVT TR ASSET BACKED SECURITIES PORT SER 2, 599 LEXINGTON AVE, ORRICK HERRINGTON & SUTCLIFFE, NEW YORK, NY 10022 (FILE 33-34402 - APR. 20) (BR. 22 - NEW ISSUE)
- S-6 MERRILL LYNCH FUND OF STRIPPED ZERO U S TREA SECURITIES G - INDEFINITE SHARES. (FILE 33-34403 - APR. 20) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 7A - INDEFINITE SHARES. (FILE 33-34404 - APR. 20) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED FIFTY SECOND INTERM TERM SE, 1 CHASE MANHATTAN PLAZA, NY, NY 10005 - INDEFINITE SHARES. (FILE 33-34405 - APR. 20) (BR. 17 - NEW ISSUE)
- S-8 INTERNATIONAL BUSINESS MACHINES CORP, OLD ORCHARD RD, ARMONK, NY 10504 (914) 765-1900 (FILE 33-34406 - APR. 20) (BR. 13)
- S-1 SECURITY PACIFIC BANK NATIONAL ASSOCIATION, SECURITY PACIFIC BANK NATL ASSOCIATION, 3011 SOUTH 52ND ST, TEMPE, AZ 85282 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-34419 - APR. 18) (BR. 12 - NEW ISSUE)
- F-6 BANCO ESPANOL DE CREDITO S A /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-34420 - APR. 18) (BR. 99)
- N-1A SALOMON BROTHERS SERIES FUNDS INC, ONE NEW YORK PLAZA, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 (212) 747-2326 - INDEFINITE SHARES. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-34423 - APR. 18) (BR. 17 - NEW ISSUE)
- N-1A SALOMON BROTHERS INSTITUTIONAL SERIES FUNDS INC, ONE NEW YORK PLAZA, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 (212) 747-2326 - INDEFINITE SHARES. (FILE 33-34424 - APR. 18) (BR. 17 - NEW ISSUE)
- S-3 DUKE POWER CO /NC/, 422 S CHURCH ST, CHARLOTTE, NC 28242 (704) 373-4011 - 400,000,000 (\$400,000,000) MORTGAGE BONDS. (FILE 33-34429 - APR. 19) (BR. 7)
- S-8 MELLON BANK CORP, ONE MELLON BANK CTR, 500 GRANT ST, PITTSBURGH, PA 15258 (412) 787-5534 - 200,000 (\$5,300,000) COMMON STOCK. (FILE 33-34430 - APR. 19) (BR. 1)
- S-4 AMBANC CORP, 302 MAIN ST, VINCENNES, IN 47591 (812) 882-3050 - 142,500 (\$4,232,150) COMMON STOCK. (FILE 33-34431 - APR. 19) (BR. 2)
- S-1 TRANSATLANTIC HOLDINGS INC, 80 PINE ST, NEW YORK, NY 10005 (212) 770-2000 - 6,900,000 (\$186,300,000) COMMON STOCK. (FILE 33-34433 - APR. 19) (BR. 10 - NEW ISSUE)
- S-3 STONE & WEBSTER INC, 250 WEST 34TH ST, NEW YORK, NY 10119 (212) 290-7500 - 4,820 (\$172,315) COMMON STOCK. (FILE 33-34435 - APR. 19) (BR. 10)

REGISTRATIONS CONT.

- S-8 GRIFFIN TECHNOLOGY INC, 6132 VICTOR MANCHESTER RD, VICTOR, NY 14564 (716) 924-7121 - 200,000 (\$1,500,000) COMMON STOCK. (FILE 33-34436 - APR. 19) (BR. 9)
- S-8 STANDARD PRODUCTS CO, 2130 W 110TH ST, CLEVELAND, OH 44102 (216) 281-8300 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 200,000 COMMON STOCK. (FILE 33-34437 - APR. 19) (BR. 4)
- S-1 VIVRA INC, 517 WASHINGTON ST, SAN FRANCISCO, CA 94111 (415) 397-6151 - 11,500,000 (\$11,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-34438 - APR. 19) (BR. 6 - NEW ISSUE)
- S-8 FALLS FINANCIAL INC, 2335 SECOND ST, P O BOX 113, CUYHOGA FALLS, OH 44222 (216) 929-0511 - 350,000 (\$350,000) OTHER SECURITIES INCLUDING VOTING TRUST. 23,333 COMMON STOCK. (FILE 33-34439 - APR. 19) (BR. 1)
- S-8 FEDERAL PAPER BOARD CO INC, 75 CHESTNUT RIDGE RD, MONTVALE, NJ 07645 (201) 391-1776 - 1,500,000 (\$33,187,500) COMMON STOCK. (FILE 33-34440 - APR. 19) (BR. 8)
- S-4 BIRD CORP, ONE DEDHAM PL, WESTWOOD, MA 02090 (617) 461-1414 - 3,719,205 (\$42,770,857) COMMON STOCK. 5,910 (\$301,410) PREFERRED STOCK. 814,300 (\$13,028,800) PREFERRED STOCK. (FILE 33-34441 - APR. 19) (BR. 10)
- S-8 AUTOINFO INC, 255 W SPRING VALLEY AVE, MAYWOOD, NJ 07607 (201) 712-0020 - 555,000 (\$947,938) COMMON STOCK. (FILE 33-34442 - APR. 19) (BR. 9)
- M-1A CARNEGIE WORLD TRUST, 1100 HALLE BLDG, 1228 EUCLID AVE, CLEVELAND, OH 44115 (216) 781-4440 - INDEFINITE SHARES. (FILE 33-34443 - APR. 19) (BR. 18 - NEW ISSUE)
- S-1 CATALINA LIGHTING INC, 6073 NW 167TH ST STE C-16, MIAMI, FL 33015 (305) 558-4777 - 109,083 (\$1,090,830) COMMON STOCK. (FILE 33-34444 - APR. 19) (BR. 3)
- S-8 VICORP RESTAURANTS INC, 400 W 48TH AVE, DENVER, CO 80216 (303) 296-2121 - 788,545 (\$9,322,798) COMMON STOCK. (FILE 33-34447 - APR. 19) (BR. 12)
- S-8 DAYTON HUDSON CORP, 777 NICOLLET MALL, MINNEAPOLIS, MN 55402 (612) 370-6948 - 300,000,000 (\$300,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-34470 - APR. 20) (BR. 1)
- S-8 ALPHAREL INC /CA/, 3601 CALLE TECATE, CAMARILLO, CA 93010 (805) 482-9815 - 420,000 (\$105,000) COMMON STOCK. (FILE 33-34472 - APR. 20) (BR. 10)
- S-3 DEERE JOHN CAPITAL CORP, FIRST INTERSTATE BANK BLDG, 1 E FIRST ST STE 600, RENO, NV 89501 (702) 786-5527 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-34475 - APR. 20) (BR. 12)

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form

specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE 8K ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7			8
SILVERADO MINES LTD				X						04/05/90	
SQUARE INDUSTRIES INC	NY		X						X	03/30/90	
STONERIDGE RESOURCES INC	DE				X					04/03/90	
STRATAMERICA CORP	UT				X					04/13/90	
SYSTEMS CENTER INC /DE/	DE		X					X		03/31/90	
TELETEK INC	CO		X					X		03/31/90	
TERADATA CORP /DE/	DE					X		X		03/30/90	
TEXAS AMERICAN BANCSHARES INC	TX					X		X		04/05/90	
TIME MANAGEMENT CORP /MN/	MN		X					X		03/30/90	
TOKYO RAIDERS	NV		X	X		X		X		04/07/90	
TRANSCOLOR CORP	DE		X					X		03/31/90	
TRIMAS CORP	DE							X		01/30/90	AMEND
TWIN CREEK EXPLORATION CO INC	UT					X				02/15/90	
U S OPPORTUNITY SEARCH INC	DE				X					03/29/90	
UNION VALLEY CORP	NJ					X				04/12/90	
VISTA ORGANIZATION LTD	DE					X				04/02/90	
VISTA ORGANIZATION PARTNERSHIP LP	DE		X							04/02/90	
VMX INC	DE					X		X		02/15/90	
VOCALTECH INC	DE				X					04/11/90	
WARWICK INSURANCE MANAGERS INC	NJ					X		X		04/03/90	
WESTWIND GROUP INC	DE					X				04/02/90	
WILLIAMS W W CO	OH		X							10/02/89	
WINDMERE CORP	FL					X				04/06/90	
WINDSOR PARK PROPERTIES 6	CA		X					X		03/28/90	
ACCEPTANCE INSURANCE HOLDINGS INC	NE		X					X		04/12/90	
ADCOM SYSTEMS INC	NV						X			04/17/90	
ALLIED RESEARCH CORP	DE						X			03/29/90	
ALLSTATE FINANCIAL CORP /VA/	VA		X					X		04/06/90	
ALPNET INC	UT								NO ITEMS	04/17/90	
ALPNET INC	UT								NO ITEMS	04/18/90	
AMCORE FINANCIAL INC	NV		X					X		04/09/90	
AMERICAN HOUSING TRUST I	IL					X				03/30/90	
AMERICAN MOBILE SYSTEMS INC	DE		X					X		03/14/90	
AMERICAN PACIFIC MINT INC	NV					X		X		04/17/90	
AMERICAN REALTY TRUST INC /GA	GA					X		X		04/11/90	
AVALON CORP	MD					X		X		03/29/90	
BANKAMERICA CORP	DE					X		X		04/19/90	
BARDIO CORPORATION	DE					X		X		04/11/90	
BENAPLEX CORP	CO		X	X		X		X		04/09/90	
BIG PINEY OIL & GAS CO	UT					X				04/23/90	
BIOCONTROL TECHNOLOGY INC	PA					X		X		04/16/90	
BLACKHAWK CAPITAL CORP	CO					X				04/18/90	
CIRCON CORP	DE		X			X				04/05/90	
CITICORP	DE					X		X		04/17/90	
COM VU CORP	DE			X						04/06/90	
CONNECTICUT BANK & TRUST COMPANY NA							X			04/15/90	
CONTINENTAL MORTGAGE & EQUITY TRUST	CA						X			04/04/90	
CORNERSTONE MORTGAGE INVESTMENT GROUP II	DE							X		03/28/90	
CROWTHERS MCCALL PATTERN INC	DE					X		X		04/17/90	
DAINE INDUSTRIES INC	DE				X			X		04/16/90	
DAYTON HUDSON CORP	MN				X			X		04/18/90	
DUPONT E I DE NEMOURS & CO	DE							X		04/25/90	
ELECTRIC AVENUE INC	MN					X				04/12/90	
EPITOPE INC/OR/	OR				X		X			04/20/90	
EQUITEC FINANCIAL GROUP INC	CA				X		X			03/30/90	
EQUITEC INCOME REAL ESTATE INVESTORS A	CA				X		X			03/30/90	
EQUITEC INCOME REAL ESTATE INVESTORS B	CA				X		X			03/30/90	
EQUITEC INCOME REAL ESTATE INVESTORS C	CA				X		X			03/30/90	
EQUITEC INCOME REAL ESTATE INVESTORS EQU	CA				X		X			03/30/90	
EQUITEC REAL ESTATE INVESTORS FUND XII	CA				X					04/02/90	
EQUITEC REAL ESTATE INVESTORS FUND XIII	CA				X		X			03/30/90	
EQUITEC REAL ESTATE INVESTORS FUND XIV	CA				X		X			03/30/90	
EQUITEC REAL ESTATE INVESTORS FUND XV	CA				X		X			03/30/90	
EQUITEC REAL ESTATE INVESTORS FUND XVI	CA				X		X			03/30/90	

NAME OF ISSUER	STATE 8K ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7			8
EQUITEC REAL ESTATE INVESTORS FUND 17	CA					X		X		03/30/90	
EQUITEC REAL ESTATE INVESTORS FUND 18	CA					X		X		03/30/90	
EQUITEC 83 REAL ESTATE INVESTORS	CA					X		X		04/02/90	
FINANCIAL CORP OF SANTA BARBARA	DE				X					04/13/90	
FIRST SECURITY 1988-A GRANTOR TRUST	NY									NO ITEMS	04/19/90
FIRST USA CREDIT CARD BACKED NOTES SERIE						X		X		04/16/90	
FIRST USA CREDIT CARD TRUST 1989-A	DE					X		X		04/16/90	
FIRST USA CREDIT CARD TRUST 1989-B	DE					X		X		04/16/90	
FIRSTTIER FINANCIAL INC /NE/	NE					X				04/09/90	
FISHKILL NATIONAL CORP	NY					X		X		03/29/90	
FLIGHT INTERNATIONAL GROUP INC	GA					X				04/13/90	
GENERAL PUBLIC UTILITIES CORP /PA/	PA					X		X		04/19/90	
GRIFFIN RESORTS INC	DE					X				04/20/90	
HARRIS BANKCORP INC	DE					X				03/22/90	
HAWKINS ENERGY CORP	OK			X				X		04/06/90	
HEALTHVEST	MD					X		X		04/18/90	
ICN PHARMACEUTICALS INC /DE/	DE					X				04/16/90	
IMEX MEDICAL SYSTEMS INC	DE					X				04/20/90	
JERSEY CENTRAL POWER & LIGHT CO	NJ					X		X		04/19/90	
KEY TRONIC CORP	WA									NO ITEMS	04/20/90
MATERIAL SCIENCES CORP	DE					X				04/13/90	
MCA INC	DE					X		X		04/19/90	
MCI COMMUNICATIONS CORP	DE					X		X		04/08/90	
METROPOLITAN EDISON CO	PA					X		X		04/19/90	
MICROBIOLOGICAL SCIENCES INC	NY									NO ITEMS	04/16/90
MILLER DIVERSIFIED CORP	NV					X		X		04/15/90	
MONTANA PRECISION MINING LTD	WA					X		X		04/17/90	
MURDOCK CAPITAL CORP /CO/	CO			X				X		04/15/90	
NATIONAL BANCSHARES CORP OF TEXAS	TX					X		X		04/19/90	
NATIONAL INCOME REALTY TRUST	CA					X				04/04/90	
NATURAL ALTERNATIVES INTERNATIONAL INC	CO					X				04/18/90	
NEUROMEDICAL TECHNOLOGIES INC	DE					X				04/17/90	
NEW HAMPSHIRE SAVINGS BANK CORP	NH					X				04/19/90	
NON INVASIVE MONITORING SYSTEMS INC /FL/	FL					X				04/06/90	
NORTHERN TRUST CORP	DE					X		X		04/17/90	
OLD STONE CORP	RI					X				04/06/90	
ORS CORP /OK/	OK					X		X		04/11/90	
OVERMYER CORP	IN					X				04/17/90	
PENNSYLVANIA ELECTRIC CO	PA					X		X		04/19/90	
PROVIDENCE & WORCESTER RAILROAD CO	RI					X		X		04/12/90	
PSICOR INC	PA					X				04/13/90	
QMC TECHNOLOGIES INC	MN					X				04/09/90	
QUAKER OATS CO	NJ					X				04/24/90	
RESORTS INTERNATIONAL INC	DE					X				04/20/90	
RETIREMENT LIVING TAX EXEMPT MORTGAGE FU	DE					X		X		04/04/90	
RS FINANCIAL CORP	NC					X				04/02/90	
SANTA BARBARA SAVINGS & LOAN ASSOCIATION	CA					X				04/13/90	
SCOTSMAN INDUSTRIES INC	DE					X		X		04/19/90	
SEAMENS CORP	DE					X		X		04/18/90	
SECURITY PACIFIC AUTO FINANCE CORP	DE					X				04/11/90	
SMITHTOWN BANCORP INC	NY									NO ITEMS	04/02/90
SOUTHEAST BANK CREDIT CARD TRUST 1990 A								X		04/16/90	
SOUTHEAST BANK NATIONAL ASSOCIATION								X		04/16/90	
SPECTRUM FINANCIAL CORP	DE					X				04/24/90	
SPI PHARMACEUTICALS INC	DE					X				04/16/90	
STATEWIDE BANCORP	NJ					X				04/20/90	