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sec news digest

Issue 88-127

July 5, 1988

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of July 10, 1988. (Commission Meetings are announced separately in the News Digest)

Monday, July 11

- * David S. Ruder, Chairman of the Commission, will testify before the Subcommittee on Telecommunications and Finance of the House Energy and Commerce on insider trading. The hearing is scheduled to begin at 9:30 a.m. Location will be announced shortly.

Tuesday, July 12

- * David S. Ruder, Chairman of the Commission, will testify on arbitration. The hearing will be held by the Subcommittee on Telecommunications and Finance of the House Energy and Commerce, and will begin at 9:30 a.m. Place will be announced shortly.

CHANGE IN THE MEETING: TIME

The July 7th open meeting will begin at 9:30, not 10:00 a.m. as previously announced.

NOTICE OF MEETING RE PUBLIC REFERENCE ROOM

On July 7, there will be a meeting at 4:30 p.m. with all interested persons to discuss revised procedures for the Commission's Headquarters Public Reference Room. The meeting will be in Room 3059, 450 Fifth Street, NW, Washington, DC 20549.

Its purpose is to advise the public of some options the Commission is considering to provide equitable distribution of public filings and to assure the smooth operation of the Headquarters Public Reference Room. We welcome comments directed at mechanisms to assure broad and fair access for all segments of the public; however, we request that participants refrain from offering suggestions aimed at favoring one category of users at the expense of others. All wishing to attend must contact Elizabeth Stein, Counsel to the Executive Director, at 272-2700, no later than 3:00 p.m. on July 7 to arrange for the issuance of appropriate building passes.

ADMINISTRATIVE PROCEEDINGS

RAYMOND O. ROSE BARRED

The Commission ordered that Raymond O. Rose be barred from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser. After three years, he may reapply for such association in a non-supervisory and non-proprietary capacity. Rose, formerly of Westport, Connecticut, was formerly president of Oliver Rose Securities, Inc., a registered broker-dealer now in bankruptcy.

Rose submitted an Offer of Settlement consenting to the sanction imposed by the Commission. The Commission's Order finds that from about June 1982 to about January 1985, Rose misrepresented to investors the net asset value of their limited partnership interests, attempted to manipulate the market for an over-the-counter security, and participated in illegal extensions of credit. The Order further finds that on April 22, 1986, Rose was enjoined from further violations of Section 17(a) of the Securities Act of 1933, Sections 7(c), 7(f), and 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5, and Regulation T and X promulgated by the Federal Reserve Board. (Rel. 34-25845)

CORPORATE REORGANIZATION RELEASES

SEC BRIEF IN CHARTER CO. CASE URGES THAT CLASS PROOFS OF CLAIMS ARE PERMISSIBLE IN BANKRUPTCY PROCEEDINGS

The Commission filed a brief on June 22 in the Charter Co. bankruptcy reorganization case urging that class proofs of claims are permissible in bankruptcy proceedings. The brief argues that the language of the Bankruptcy Code should be construed to permit the filing of a class claim, based on Supreme Court precedent construing similar statutory language. Further, the Commission argues that the policy favoring class actions, which allows small claims to be heard that otherwise might not be brought, is not outweighed by considerations peculiar to bankruptcy. (Rel. CR-375)

FOR FURTHER INFORMATION CONTACT: Leslie E. Smith at (202) 272-7524

INVESTMENT COMPANY ACT RELEASES

E.F. HUTTON & COMPANY INC.

An order has been issued granting E.F. Hutton & Company Inc. and Hutton Investment Series Inc. (Fund) an exemption from Section 2(a)(32) and certain other provisions of the Investment Company Act to permit the imposition of a contingent deferred sales charge on terms modified from prior applications on which exemptive relief has been granted, to modify certain representations regarding the Fund's distribution fee under Rule 12b-1 under the Act made in prior applications for similar exemptive orders, and to extend the exemptive relief to all future Fund series and to any subsequent distributor of its shares. (Rel. IC-16464 - July 1)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to proposed rule changes filed by: The Philadelphia Stock Exchange (SR-Phlx-88-22) to expand to 37 stocks and extend for an additional six-month pilot period its options order routing system, the Automatic Options Market System. (Rel. 34-25868); and The American Stock Exchange (SR-Amex-88-19) to extend until December 31, 1988 its pilot plan for trading equity options during emergency or unusual market conditions. (Rel. 34-25873)

ORDER EXTENDING TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

A rule change filed by the Depository Trust Company has been granted temporary approval in accordance with Section 19(b)(2) of the Securities Exchange Act of 1934. The proposal (SR-DTC-88-6) would grant permanent approval of DTC's Same-Day Funds Settlement Service. (Rel. 34-25870)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change under Rule 19b-4 (SR-NASD-88-12) that amends its By-Laws and Rules of Fair Practice to implement the provisions of the Government Securities Act of 1986 and provides rules governing the government securities activities of NASD members. Publication of the proposal is expected to be made in the Federal Register during the week of July 4. (Rel. 34-25871)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-88-7) that amends its Listed Company Manual to clarify its practice of listing debt securities represented by a global certificate. (Rel. 34-25872)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-2 KEYSTONE CAMERA PRODUCTS CORP, 468 GETTY AVE, CLIFTON, NJ 07015 (201) 546-2800 - 977,500 (\$5,689,050) COMMON STOCK. 977,500 (\$2,443,750) COMMON STOCK. 85,000 (\$85) WARRANTS, OPTIONS OR RIGHTS. 85,000 (\$595,000) COMMON STOCK. 85,000 (\$212,500) COMMON STOCK. (FILE 33-22704 - JUN. 24) (BR. 12)
- S-3 SHEKWIN WILLIAMS CO, 101 PROSPECT AVE NW, CLEVELAND, OH 44115 (216) 566-2200 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-22705 - JUN. 24) (BR. 1)
- S-8 HEALTHWATCH INC, 3400 INDUSTRIAL LN, SUITES A&B, BROOMFIELD, CO 80020 (303) 465-2000 - 500,000 (\$2,031,250) COMMON STOCK. (FILE 33-22729 - JUN. 24) (BR. 6)
- S-8 FOOTHILL GROUP INC, 30343 CANWOOD ST, AGOURA HILLS, CA 91301 (818) 706-0131 - 400,000 (\$2,950,000) COMMON STOCK. (FILE 33-22730 - JUN. 24) (BR. 12)
- S-3 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 345-4540 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-22731 - JUN. 24) (BR. 2)
- S-2 HOWTEK INC, 21 PARK AVE. HUDSON, NH 03051 (603) 882-5200 - 25,000 (\$456,250) COMMON STOCK. 25,000 (\$456,250) COMMON STOCK. (FILE 33-22732 - JUN. 24) (BR. 9)
- S-8 HEALTHWATCH INC, 3400 INDUSTRIAL LN, SUITES A&B, BROOMFIELD, CO 80020 (303) 465-2000 - 110,000 (\$446,875) COMMON STOCK. (FILE 33-22733 - JUN. 24) (BR. 6)
- S-3 ASSOCIATES CORPORATION OF NORTH AMERICA, ONE GULF + WESTERN PLZ, NEW YORK, NY 10023 (212) 373-8500 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-22757 - JUN. 24) (BR. 11)
- S-8 CULLEN FROST BANKERS INC, 100 W HOUSTON ST PO BOX 1600, SAN ANTONIO, TX 78205 (512) 220-4843 - 750,000 (\$6,656,250) COMMON STOCK. (FILE 33-22758 - JUN. 24) (BR. 1)
- S-8 RJR NABISCO INC, 300 GALLERIA PKWY, ATLANTA, GA 30339 (404) 852-3000 - 250,000,000 (\$250,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 5,390,836 COMMON STOCK. (FILE 33-22761 - JUN. 24) (BR. 3)
- S-1 FREEPORT MCMORAN RESOURCE PARTNERS LTD PARTNERSHIP, 1615 POLYORAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 7,475,000 (\$170,056,250) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-22763 - JUN. 24) (BR. 2)
- S-8 LACI INTERNATIONAL INC /OE/, 1700 N MOORE ST, ARLINGTON, VA 22209 (703) 841-7800 - 1,250,000 (\$1,250,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-22766 - JUN. 24) (BR. 5)
- S-8 ESSEX CHEMICAL CORP, 1401 BROAD ST, CLIFTON, NJ 07015 (201) 773-6300 - 600,000 (\$20,136,000) COMMON STOCK. (FILE 33-22767 - JUN. 24) (BR. 1)
- S-18 MADISON AVENUE CAPITAL INC, 3070 BRISTOL ST, STE 650, COSTA MESA, CA 92626 (714) 241-1114 - 500,000 (\$1,000,000) COMMON STOCK. 500,000 (\$1,500,000) COMMON STOCK. 525,000 (\$1,050,000) COMMON STOCK. 525,000 (\$1,575,000) COMMON STOCK. (FILE 33-22484-LA - JUN. 13) (BR. 11 - NEW ISSUE)
- N-14 TRUSTFUNDS CASH RESERVE TRUST, 28 STATE ST, BOSTON, MA 02109 (800) 345-1151 - INDEFINITE SHARES. (FILE 33-22689 - JUN. 22) (BR. 18 - NEW ISSUE)
- S-1 LIBERTY MILITARY SALES INC, 10550 ROCKLEY RD STE 120, HOUSTON, TX 77099 (713) 561-2600 - 1,449,275 (\$1,000,000) COMMON STOCK. 1,181,732 (\$1,624,861.50) COMMON STOCK. 1,233,446 (\$1,632,665) COMMON STOCK. 156,600 (\$157) WARRANTS, OPTIONS OR RIGHTS. 418,918 (\$310,000) COMMON STOCK. (FILE 33-22735 - JUN. 27) (BR. 11)
- S-8 TANDY CORP /OE/, 1800 ONE TANDY CTR, FORT WORTH, TX 76102 (817) 390-3700 - 3,000,000 (\$141,750,000) COMMON STOCK. (FILE 33-22736 - JUN. 27) (BR. 7)

- S-8 BUSINESSLAND INC, 1001 RIDDER PARK DR, SAN JOSE, CA 95131 (408) 437-0400 - 183,091 (\$2,128,432.38) COMMON STOCK. (FILE 33-22737 - JUN. 27) (BR. 1)
- S-1 TRICO BANCSHARES, 15 INDEPENDENCE CIRCLE, CHICO, CA 95926 (916) 893-8222 - 8,000 (\$4,000,000) PREFERRED STOCK. (FILE 33-22738 - JUN. 27) (BR. 1)
- S-8 SOUTHSIDE BANCSHARES CORP, 3606 GRAVOIS AVE, ST LOUIS, MO 63116 (314) 776-7000 - 12,000 (\$560,000) COMMON STOCK. (FILE 33-22739 - JUN. 27) (BR. 1)
- S-8 CENTRAL VERMONT PUBLIC SERVICE CORP, 77 GROVE ST, RUTLAND, VT 05701 (802) 773-2711 - 250,000 (\$6,220,000) COMMON STOCK. (FILE 33-22741 - JUN. 27) (BR. 7)
- S-8 CENTRAL VERMONT PUBLIC SERVICE CORP, 77 GROVE ST, RUTLAND, VT 05701 (802) 773-2711 - 75,000 (\$1,866,000) COMMON STOCK. (FILE 33-22742 - JUN. 27) (BR. 7)
- S-8 GULF & WESTERN INC /DE/, 1 GULF + WESTERN PLZ, NEW YORK, NY 10023 (212) 373-8000 - 6,000,000 (\$261,000,000) COMMON STOCK. (FILE 33-22743 - JUN. 27) (BR. 11)
- N-1A NORTH DAKOTA DOUBLE TAX EXEMPT BOND FUND INC, 600 17TH ST S TWR, STE 2610, DENVER, CO 80202 (303) 623-7500 - INDEFINITE SHARES. (FILE 33-22759 - JUN. 24) (BR. 18 - NEW ISSUE)
- S-1 APPAREL MARKETING INDUSTRIES LP, 5700 BROADMOOR STE 401, MISSICN, KS 66202 (913) 384-9666 - 67,500,000 (\$67,500,000) STRAIGHT BONDS. 1,249,688 (\$1,959,500.80) COMMON STOCK. (FILE 33-22772 - JUN. 24) (BR. 8)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 476, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-22781 - JUN. 27) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 159, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-22782 - JUN. 27) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR ARIZONA MUNICIPAL PORTFOLIO SER 2, TWO WORLD TRADE CNTR, C/C DEAN WITTER REYNOLDS INC, NEW YCRK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. (FILE 33-22783 - JUN. 27) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 477, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-22784 - JUN. 28) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP/PRIOR%	FILING STATUS
MAD RE CORP BELFER ROBERT A ET AL	COM 13D	5/26/88	479 6.8	68890710 6.1	REVISION
ONE LIBERTY PARTYS INC GOULD INVESTORS L P	COM 13D	6/24/88	248 11.3	68240810 9.8	UPDATE

ACQUISITIONS REPORTS CONT.

OVERLINE CORP DUKE RICHARD WAYNE	COM	13D	6/17/88	11,000 31.7	69031410 0.0	NEW
PROFESSIONAL AGRIC MGMT INC HEDMAN WILLIAM P	COM	13D	6/15/88	4,360 50.3	74311010 44.3	UPDATE
ROLLFORM OF JAMESTOWN INC CAMERON BAIRD FOUNDATION ET AL	COM	13D	6/13/88	0 0.0	77563510 N/A	UPDATE
SCANTRON CORP HARLAND JOHN H CO	COM	13D	6/17/88	4,246 100.0	30604310 23.6	UPDATE
SCHERER R P CORP CILLUFFO FRANK J A ET AL	COM	13D	6/24/88	941 10.4	30652710 10.3	UPDATE
SECURITY FEDERAL CORP TOOLE GASPER L	COM	13D	1/31/88	21 5.3	31390310 0.0	NEW
STEEGO CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	6/23/88	4,366 47.0	35305310 40.0	UPDATE
SUN ELEC CORP PAGE JOHN C ET AL	COM	13D	6/24/88	603 3.7	36671310 3.0	UPDATE
SYNCOB INTL CORP DEL ION PHARMACEUTICALS INC	COM	13D	6/10/88	673 6.4	37199110 5.3	UPDATE
TENON ENERGY CORP LOMBARDOZZI STEPHEN A ET AL	COM	13D	6/17/88	1,230 13.5	36303310 0.0	NEW
TOSCO CORP ARGUS ENERGY ET AL	COM	13D	6/23/88	35,946 33.5	39143010 32.3	UPDATE
VULCAN PACKAGING INC ALTAMIRA CAPITAL ET AL	COM	14D-1	6/20/88	4,305 45.2	32999010 54.0	REVISION
WILSON BONE ET AL INC BARDNER-SMITH IAN	COM	13D	6/15/88	262 3.7	37240310 0.0	NEW
WOODBINE PETE INC FIRST AUSTRALIAN RESOURCES	COM	13D	6/ 2/88	300 3.3	37379310 0.0	NEW
ASDAR CORP WILLIAMS JAMES L	COM	13D	6/15/88	0 0.0	04355010 N/A	UPDATE
ATLANTIC FED SVCS BA BALT MD POLUN NELSON M	COM	13D	5/31/88	72 9.2	04353410 6.7	REVISION
CARTER WILLIAM CO CARTER DANA P	COM	13D	6/ 3/88	0 0.0	14630310 N/A	UPDATE
CARTER WILLIAM CO CARTER MANDON H	COM	13D	6/ 3/88	33 1.6	14630310 50.1	UPDATE
CARTER WILLIAM CO CARTER WILLIAM H II	COM	13D	6/ 3/88	3 N/A	14630310 N/A	UPDATE
COMFED BANKERS INC DEL O'MALLEY THOMAS D ET AL	COM	13D	6/15/88	734 3.8	20635010 0.0	NEW
CUTCO INDS INC KWAN CHEUKUENN ET AL	COM	13D	6/22/88	32 7.3	23210310 0.0	NEW
DINNER BELL FOODS INC BUF HOLDING CORP ET AL	COM	13D	6/ 3/88	51 100.0	25444310 0.0	NEW

ACQUISITIONS REPORTS CONT.

DRAVO CORP DRILLBIT PARTNERS ET AL	COM	13D	6/24/88	482 3.3	26147110 6.6	UPDATE
FIRST SUN SOUTH CORP SEBASTIAN EDWARD J ET AL	COM	13D	6/15/88	588 11.1	33712710 18.4	UPDATE
GREATER WASHINGTON INVS DEL JOHNSTON INDS INC ET AL	COM	13D	6/16/88	1,356 33.1	39238810 31.5	UPDATE
MATRIX SCIENCE CORP AMP INC	COM	13D	6/23/88	4,598 58.3	57685010 56.3	UPDATE
TURNER BROADCASTING SYS INC TIME TBS HLDGS ET AL	CL B	13D	6/20/88	7,933 36.4	90026250 36.1	UPDATE
UNIQUE MOBILITY INC ALCAN ALUMINUM LTD	COM	13D	6/20/88	723 15.5	90915410 6.9	UPDATE
ALCO HEALTH SVCS CORP ALCO STANDARD CORP	COM	13D	6/20/88	6,170 48.6	01375010 49.7	UPDATE
ALLECO INC LAPIDES MORTON M	COM	13D	6/23/88	2,056 25.3	01678310 25.5	UPDATE
AMERICAN MED INTL INC PEARCE M LEE	COM	13D	6/23/88	5,980 7.5	02742910 6.6	UPDATE
AMERON INC DEL ODYSSEY PARTNERS	COM	13D	6/21/88	241 6.1	03071010 0.0	NEW
ANAREN MICROWAVE INC ENTWISTLE CO	COM	13D	6/23/88	394 21.0	03274410 19.9	UPDATE
BAY FINL CORP COUNTRY & NEW TOWN PPTYS	COM	13D	6/28/88	1,655 41.6	07237010 41.6	UPDATE
BAY FINL CORP PENNANT HOLDINGS LTD	COM	13D	6/28/88	1,655 41.6	07237010 41.6	UPDATE
BAY FINL CORP PENNANT PPTYS INC	COM	13D	6/28/88	1,655 41.6	07237010 41.6	UPDATE
BAY FINL CORP PENNANT PPTYS PLC	COM	13D	6/28/88	1,655 41.6	07237010 41.6	UPDATE
CHARTER PWR SYS INC ALVINE ROBERT	COM	13D	6/23/88	317 8.0	16132210 0.0	NEW
CHARTER PWR SYS INC CHARTERHOUSE GRP INTL	COM	13D	6/29/88	0 0.0	16132210 28.3	UPDATE
CHARTER PWR SYS INC HALPERN MERRIL M ET AL	COM	13D	6/23/88	211 4.0	16132210 3.9	UPDATE
COSTCO WHSL CORP CARREFOUR NEDERLAND B V	COM	13D	5/16/88	5,510 22.6	22160710 21.1	UPDATE
ELSINDRE CORP WMS INDS INC	COM	13D	6/27/88	548 5.6	29038910 15.3	UPDATE
SAMBRO AKTIEBOLAG SKANDINAVISKA ENSKILDA BANKEN	NON-RES B	13D	6/1/88	N/A N/A	36464333 N/A	UPDATE
GARNET RESOURCES CORP MARK LOUIS JP ET AL	COM	13D	4/30/88	1,120 21.9	36625510 0.0	NEW
HRI GROUP INC QINTEX MEDIA B V	COM	13D	6/28/88	3,931 44.0	40426710 43.8	UPDATE

ACQUISITIONS REPORTS CONT.

HUNTER ENVIRON SVCS HARNISH JAMES S	COM	13D	6/10/88	675 7.2	44568310 7.1	UPDATE
INFINITY BROADCASTING CORP OPPENHEIMER & CO	CL A	13D	6/15/88	276 7.7	45662610 0.0	NEW
INFINITY BROADCASTING CORP SALOMON BROTHERS INC	CL A	13D	6/20/88	199 5.5	45662610 0.0	NEW
INFORMATION INTL INC FIDELITY INTL LTD ET AL	COM	13D	6/24/88	359 16.0	45674010 14.9	UPDATE
IONICS INC ZENITH PARTNERS L P ET AL	COM	13D	6/28/88	355 9.3	46221810 3.3	UPDATE
KANEB SERVICES INC PHOENIX PARTNERS ET AL	CL A PFD STOCK	13D	6/17/88	80 5.3	48417030 7.0	UPDATE
LAMSON & SESSIONS CO GAMCO INVESTORS INC ET AL	COM	13D	6/28/88	1,726 26.3	51363610 28.4	UPDATE
MACMILLAN INC BASS ROBERT M. ET AL	COM	13D	6/29/88	2,395 9.3	55479010 9.2	UPDATE
MATRIX SCIENCE CORP MOLEX INC	COM	13D	6/24/88	0 0.0	57633010 6.0	UPDATE
MULTIVEST REAL EST FD SER I LIQUIDITY FUNDS ET AL	LTD PARTNSHP INT	13D	6/17/88	0 16.9	62499399 7.7	UPDATE
ORION RESH INC HOLLANDER MILTON B ET AL	COM	13D	6/22/88	318 12.6	63628810 10.2	UPDATE
REAL ESTATE PARTNERS OF AMER LIQUIDITY FUNDS ET AL	LTD PART INT	13D	6/10/88	2 22.1	75599710 20.3	UPDATE
SCHICK INC HART JAMES W	COM	13D	6/13/88	15,369 32.7	80667010 37.3	UPDATE
STEEGO CORP MILASTAR CORP	COM	13D	6/21/88	1,041 10.1	85805010 10.2	UPDATE
TECH OPS LANDAUER DAVIS J MORTON	COM	13D	5/20/88	153 7.2	87829110 0.0	NEW
TECH OPS LANDAUER RIVKALEX CORP	COM	13D	5/20/88	134 5.8	87829110 6.0	NEW
TECH OPS SEVCON INC DAVIS J MORTON	COM	13D	5/20/88	153 7.2	87829310 0.0	NEW
TECH OPS SEVCON INC RIVKALEX CORP	COM	13D	5/20/88	130 6.1	87829310 0.0	NEW
VANGUARD TECHNOLOGIES INTL I CINCINNATI BELL INC	CL A	14D-1	6/29/88	1,551 45.6	92204810 0.0	NEW
VOLT INFORMATION SCIENCES INC MACMILLAN INC	COM	13D	6/16/88	0 0.0	92870310 0.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HCMETCWN BANCCORPORATION INC	DE	X							06/16/88	
HUNTER MELNOR INC	DE					X			06/17/88	AMENC
ICC INC	TX	X			X		X		06/22/88	
IMPERIAL SAVINGS ASS MORT PAS THR CERT C							X		05/25/88	
IMPERIAL SAVINGS ASSCC MGR PAS THR CER C							X		05/25/88	
IMPERIAL SAVINGS ASSCC MOR PAS THR CER C							X		05/25/88	
IMPERIAL SAVINGS ASSCC MORT PAS THR CERT							X		05/25/88	
IMPERIAL SAVINGS ASSCC MORT PASS THR CER							X		05/25/88	
INTEGRATED FINANCIAL GROUP INC	FL		X		X	X			04/13/88	
LARSON DAVIS INC	UT		X			X			05/16/88	
LIBERTY INCOME PROPERTIES LTD PARTNERSHI	MA		X			X			06/09/88	
MAXICARE HEALTH PLANS INC	CA				X	X			06/17/88	
MET COIL SYSTEMS CORP	DE					X			04/12/88	AMENC
MPSI SYSTEMS INC	DE		X			X			06/10/88	
NATIONWIDE CELLULAR SERVICE INC	DE				X				06/16/88	
NORTH ATLANTIC INDUSTRIES INC	NY		X						06/24/88	
OGLETHORPE POWER CORP	GA				X	X			06/21/88	
OXICRYNE GROUP INC	DE				X				06/22/88	
PACIFIC GAS & ELECTRIC CO	CA				X	X			06/27/88	
PAINWEBBER INCOME PROPERTIES EIGHT LIMI	DE		X			X			06/10/88	
PENNEANCORP	PA				X				06/21/88	
PLC ENTERPRISES INC	UT		X			X			05/16/88	
PREWAY INC	DE				X				06/23/88	
PROSPECT GROUP INC	DE		X			X			06/10/88	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE		X			X			06/15/88	
SECURITY PACIFIC NATIONAL BANK /DE/	DE				X				06/23/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				06/23/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				06/23/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				06/23/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA				X				06/23/88	
STEEP ROCK RESOURCES INC						X			06/24/88	
TELEVIDEO SYSTEMS INC	CA				X				06/23/88	
TECRTEC INTERNATIONAL INC	DE			X	X	X			06/10/88	
TELECO EDISON CO	OH								06/27/88	
TCRO CO/DE	DE				X	X			06/27/88	
TRITON GROUP LTD /DE/	DE				X	X			06/13/88	
TSR INC	DE					X			05/15/88	AMENC
TWIN DISC INC					X	X			06/17/88	
ULTIMAP CORP	MN	X	X	X		X			06/10/88	
ULTIMAP INTERNATIONAL CORP	MN	X	X			X			06/10/88	
UNIMEC INC	DE					X			05/21/88	AMENC
VIDEO DATA NETWORK INC	CO				X				06/06/88	
WESSEX CORPORATION	DE	X	X			X			06/09/88	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI					X	X			05/12/88	
WILLIAMS A L CORP	DE	X				X			06/10/88	
WCCLEWORTH F W CO	NY				X				06/15/88	
XYTRONIX INC	DE				X	X			06/21/88	