



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
S.E.C. Activities

Washington, D.C. 20549

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 72-57)

FOR RELEASE March 27, 1972

COMMISSION ANNOUNCEMENT

SEC URGES GREATER USE OF AUDIT COMMITTEES COMPOSED OF OUTSIDE DIRECTORS. The Commission on Thursday published an Accounting Series Release endorsing the use by all public companies of audit committees composed of outside directors. The committees would have duties such as nomination of auditors for the company and discussion of the audit work with the auditors appointed to perform the audit.

It cited a number of earlier recommendations made by the Commission and by others and urged the business and financial communities and shareholders of publicly-held companies to lend their full and continuing support to the effective implementation of the recommendations cited in order to assist in affording the greatest possible protection to investors who rely upon such financial statements. (Rel. 33-5237)

SEC SUPPLEMENTS YALE EXPRESS REPORT. The S.E.C. has supplemented its earlier advisory report on the trustee's plan for reorganizing Yale Express System, Inc. and its subsidiaries under Chapter X of the Bankruptcy Act. The supplemental advisory report notes that the trustee's amended plan complies with some of the suggestions made in the original report and makes the notes to be issued to creditors convertible into stock. The Commission agrees with the trustee's rejection of the contention that trade creditors are entitled to a priority under the "six months rules" granting a special position to those who supplied goods and services essential to the operation of the enterprise within a reasonably short period before the proceeding was begun. The Commission points out that this rule originated in railroad cases and suggests that it be limited to them. Even if there should be some scope for the rule under Chapter X, the Commission considers it inappropriate in an industry such as trucking where "there are many competing firms, and the degree of freedom of entry is relatively high". Since the debtors are solvent so that all creditors will be compensated in full, the Commission sees no justification for singling out one group of creditors for especially favored treatment at the expense of others and of stockholders. (CR-311)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

LLOYD & VERCELLOTTI SECURITIES AND ITS PRESIDENT CENSURED AND SUSPENDED. The SEC has suspended the broker-dealer registration of Lloyd & Vercellotti Securities, Inc., of Joliet, Illinois, for a period of 30 days, after which its application to withdraw such registration will become effective. Wayne L. Vercellotti, the firm's president, is also suspended for 30 days from association with any registered broker-dealer, prohibited for two years from being employed in a supervisory capacity, and thereafter may be so employed only with the consent of the Commission following a showing of training or such other qualifications as may be deemed necessary. In addition, both the firm and its president were censured. The Commission's action was based on findings that the firm, aided and abetted by Vercellotti, violated the net capital, reporting and recordkeeping provisions of the Securities Exchange Act and failed to exercise reasonable supervision over other persons with a view to preventing such violations by them.

The Commission's order was based on an offer of settlement in which the firm and its president, without admitting or denying the charges, consented to the above findings and the specified sanctions. (Rel. 34-9537)

G. FREDERIC HELBIG & CO., INC. AND PRESIDENT SUSPENDED. The SEC today announced the issuance of an order, effective March 27, 1972, suspending the broker-dealer registration of G. Frederic Helbig & Co., Inc., of Hudson, New York, for 30 days, and suspending G. Frederic Helbig, its president, from association with any broker or dealer for the same period. Following the firm's suspension, its broker-dealer registration will be withdrawn, and, for a period of two years following Helbig's suspension, he may not become associated with a broker-dealer in a proprietary or supervisory capacity without the Commission's prior approval.

The sanctions imposed by the Commission were based on its findings that respondents failed to comply with recordkeeping and reporting requirements of the securities acts, failed and refused to produce required books and records for examination by Commission representatives, and did business with a net capital deficiency.

The Commission's order was issued pursuant to an offer of settlement in which respondents, without admitting or denying the charges against them, with respect to the above violations consented to the findings and the indicated sanctions. (Rel. 34-9541)

COURT ENFORCEMENT ACTION

DU-TEL INVESTMENTS ENJOINED. The SEC Atlanta Regional Office announced on March 13 that the U. S. District Court in Miami issued an order permanently enjoining Du-Tel Investment Co., Inc., a Miami securities broker and dealer, from violations of the Commission's net capital rule, telegraphic notice and report of net capital position rule, and annual financial report rule, and Gaston R. Desautels, also of Miami and president of the firm, from aiding and abetting in the violations. Following a hearing, the defendants consented to entry of the permanent injunction.

OVER

The Court denied the Commission's application for appointment of a receiver of Du-Tel, but entered an order requiring Du-Tel forth-with to pay all customers, broker-dealers and other creditors, and requiring Du-Tel to place \$6,000 in cash and Desautels to place stock having a value of \$5,000 in escrow to provide funds with which to satisfy potential liabilities of Du-Tel to customers, brokers-dealers and other creditors. The Court also ordered Du-Tel to have a certified audit of its books and records made as of March 31, 1972, and thereafter forthwith to satisfy any remaining obligations to customers, broker-dealers and other creditors. (LR-5322)

INVESTMENT COMPANY ACT RELEASE

ITT VARIABLE ANNUITY INSURANCE COMPANY/SEPARATE ACCOUNT. The Commission issued an order exempting ITT Variable Annuity Insurance Company and ITT Variable Annuity Insurance Company Separate Account of St. Louis, from the provisions of Section 22(d) and 27(a) (3) of the Investment Company Act: (Rel. IC-7088)

HOLDING COMPANY ACT RELEASES

OHIO EDISON. The SEC has issued an order authorizing Ohio Edison Company, Akron, to amend its charter to increase the number of shares of preferred stock (\$100 par) it is authorized to issue from 1,000,000 to 1,800,000. (Rel. 35-17510)

ARKANSAS POWER. The SEC has issued an order authorizing Arkansas Power & Light Company, Little Rock subsidiary of Middle South Utilities, Inc., to issue and sell \$35 million of first mortgage bonds, due 2002, and 150,000 shares of cumulative preferred stock (\$100 par) at competitive bidding. Net proceeds of its financing will be used for payment of bank loans and commercial paper indebtedness approximating \$25 million, incurred or to be incurred prior to completion of the financing, and to pay part of the cost of its construction program. Construction expenditures are estimated at \$117,600,000 for 1972. (Rel. 35-17512)

MISSISSIPPI POWER. The SEC has issued an order authorizing Mississippi Power Company, Gulfport, subsidiary of The Southern Company, to issue and sell \$25 million of first mortgage bonds at competitive bidding. Net proceeds will be used to finance, in part, its 1972 construction program (estimated at \$63,677,000), to repay short-term notes incurred for such purposes (bank notes and commercial paper), of which \$10,800,000 are expected to be outstanding on the date of the bond sale, and for other corporate purposes. (Rel. 35-17511)

CLEVELAND CLIFFS IRON CO. The SEC has issued a notice giving interested persons until April 13 to request a hearing upon a proposal of Cleveland-Cliffs Iron Company, Cleveland, Ohio, to transfer its electric utility assets and securities of an electric utility company to Cliffs Electric Service Company, Ishpeming, Michigan, in exchange for the common stock of Service Company and a request for exemption for the two companies from the provisions of the Act. Cleveland-Cliffs is primarily engaged in mining, transportation and sale of iron ore and the management of similar operations for other companies. In addition, Cleveland-Cliffs owns and operates electric generation facilities for its mining operations, which utility assets it proposes to sell to Service Company. Cleveland-Cliffs proposes to sell the utility asset and securities it owns of Upper Peninsula Generating Company (50% of its common and all of its Class A nonvoting stock) to Service Company in exchange for all of the 10,000 outstanding common shares of Service Company. (Rel. 35-17513)

SECURITIES ACT REGISTRATIONS

AMERICAN POLLUTION PREVENTION COMPANY, INC., Flour Exchange Bldg., Minneapolis, Minn. 55415, filed a registration statement on March 22 seeking registration of 210,000 shares of common stock, to be offered for public sale at \$8.50 per share by John G. Kinnard & Co., Inc., 740 Northstar Center, Minneapolis, Minn., and A. J. Carno Co., Inc., 42 Broadway, New York. Organized in February 1972, the company plans to engage in several business activities designed to permit it to offer meat packers a system for recycling certain animal waste pollutants into useful feed products. Of the net proceeds of its stock sale, \$850,000 will be used for the purchase of cattle, and the balance for working capital and other corporate purposes. (File 2-43450)

CITY INVESTING COMPANY, 767 Fifth Ave., New York 10022, filed a registration statement on March 22 seeking registration of \$25 million of sinking fund debentures, due 1997, to be offered for public sale through underwriters headed by Lehman Brothers, Inc., One William St., New York 10005. The company is engaged in diversified real estate, insurance, financial and industrial enterprises. Net proceeds from the financing will be used to pay an equivalent amount of indebtedness due to banks under a credit agreement. (File 2-43451)

BAKER INDUSTRIES, INC., 8 Ridgedale Ave., Cedar Knolls, N. J. 07927, filed a registration statement on March 22 seeking registration of 300,000 outstanding shares of common stock, to be offered for public sale by the holder thereof (Solomon R. Baker, board chairman). The offering is to be made (*at \$30.50 per share maximum) through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York 10005. The company is engaged in providing services and products to protect people and property against fire, theft, intrusion and similar hazards. (File 2-43452)

CONTINUED

EMPIRE INDUSTRIAL SYSTEMS CORPORATION, 77 Brightside Ave., Central Islip, N. Y. 11722, filed a registration statement on March 22 seeking registration of 100,000 shares of common stock, to be offered for public sale (*at \$5 per share maximum) by S. D. Adam, Inc., 76 N. Broadway, Hicksville, N. Y. 11801. The company is engaged in selling, leasing, installing, maintaining and servicing various types of industrial combustion and electro-mechanical equipment. Net proceeds will be used for working capital and general corporate purposes. (File 2-43454)

GOVERNMENT EMPLOYEES INSURANCE COMPANY, 5620 Western Ave., Chevy Chase, Md. 20015, filed a registration statement on March 22 seeking registration of 697,688 outstanding shares of common stock, to be offered for public sale by the holders thereof. The offering is to be made (*at \$50.25 per share maximum) through underwriters headed by Johnston, Lemon & Co., Southern Bldg., Washington, D. C. 20005, and Dillon, Union Securities & Co., Inc., One Chase Manhattan Plaza, New York 10005. The company is a multiple line property and casualty insurer engaged principally in writing, on preferred risks, all lines of automobile insurance. (File 2-43455)

THE POTOMAC EDISON COMPANY, Downsville Pike, Hagerstown, Md. 21740, filed a registration statement on March 22 seeking registration of 100,000 shares of cumulative preferred stock, Series G, to be offered for public sale at competitive bidding. Of the net proceeds of its stock sale, \$10,000,000 will be used to pay short-term borrowings (incurred for construction purposes) and the balance for other corporate purposes. Construction expenditures are estimated at \$90,000,000 for 1972-1973. (File 2-43456)

HEALTH ADVANCEMENT INC., 3 Grand Ave., Englewood, N. J. 07631, filed a registration statement on March 23 seeking registration of 250,000 shares of common stock, to be offered for public sale (*at \$11 per share maximum) through underwriters headed by Andresen & Co., 140 Broadway, New York 10005. The company is engaged in the medical health field primarily consisting of dental equipment, products and services for the chronically ill, and equipment, supplies and services for diagnostic procedures. Net proceeds will be used to repay loans, for working capital and other corporate purposes. (File 2-43463)

SYSTEM CONTROL COMPANY, 2275 Interstate 85, Norcross, Ga. 30071, filed a registration statement on March 23 seeking registration of 130,000 shares of common stock, to be offered for public sale (*at \$5 per share maximum) by William Jennings & Co., Inc., 185 Cross St., Ft. Lee, N. J. 07024. The company is principally engaged in engineering, design, fabrication and installation of master antennas, security systems and precision electronic equipment. Of the net proceeds of its stock sale, \$100,000 will be used to install a community services system in a 700 home development, and the balance for working capital and other corporate purposes. (File 2-43466)

PAUL HARRIS STORES, INC., 6003 Guion Rd., Indianapolis, Ind. 46254, filed a registration statement on March 23 seeking registration of 70,000 shares of common stock, of which 36,000 are to be offered for public sale by the company and 34,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$20 per share maximum) through underwriters headed by Kiser, Cohn & Shumaker, Inc., 220 Circle Tower, 5 East Market St., Indianapolis, Ind. 46204. The company operates 43 retail stores located in suburban shopping centers. Of the net proceeds of its stock sale, \$350,000 will be used for equipment for new stores and remodeling existing facilities, and the balance for working capital and general corporate purposes. (File 2-43467)

COMBINED COMMUNICATIONS CORPORATION, 1101 N. Central Ave., Phoenix, Ariz. 85004, filed a registration statement on March 23 seeking registration of 744,676 shares of common stock, of which 500,000 are to be offered for public sale by the company and 244,676 (being outstanding shares or issuable pursuant to warrants) by the holders or recipients thereof. The offering is to be made (*at \$38.75 per share maximum) through underwriters headed by Goldman, Sachs & Co., 555 California St., San Francisco, Calif. 94104, and Hambrecht & Quist, 235 Montgomery St., San Francisco, Calif. 94104. The company is principally engaged in outdoor advertising, television and radio broadcasting, sign manufacturing and other media related activities. Of the net proceeds of its stock sale, \$9,200,000 will be used to discharge a bank loan incurred in connection with an acquisition, and the balance for general corporate purposes. (File 2-43468)

PHILADELPHIA ELECTRIC COMPANY, 2301 Market St., Philadelphia, Pa. 19101, filed a registration statement on March 23 seeking registration of 750,000 shares of preferred stock (\$100 par), to be offered for public sale (*at \$100 per share maximum) through underwriters headed by Drexel Firestone, Inc., and The First Boston Corp., 20 Exchange Pl., New York 10005. Net proceeds will be used to provide part of the permanent financing of construction and expansion program including partial repayment of short-term debt (\$81.6 million at March 20) incurred for interim financing of that program. Construction expenditures are estimated at \$453 million for 1972 and \$2.8 billion for 1972-1976. (File 2-43470)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Hach Chemical Company, Ames, Iowa (File 2-43457) - 15,000 shares
 The Hanna Mining Company, Cleveland, Ohio (File 2-43458) - 100,000 shares
 Teradyne, Inc., Boston, Mass. (File 2-43459) - 75,000 shares
 SCM Corporation, New York, N. Y. (File 2-43462) - 731,707 shares
 General Health Services, Inc., Culver City, Calif. (File 2-43464) - 75,000 shares
 General Electric Company, New York, N. Y. (File 2-43465) - 3,500,000 units

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the March 2 News Digest.

8K Reports for Feb 72

Louisiana Gen'l Svcs Inc (11,13)	1-6662-2	Northwest Inds Inc (7)	1-5509-2
American Recreation Centers Inc Jan 72 (8) Feb 72 (2,14)	0-2849-2	Sossin System Inc (2,3)	2-30606-2
Biopherics, Inc (13,14)	0-5576-2	Swift & Co (13,14)	1-5929-2
Carhart Photo Inc (9,13,14)	0-2354-2	Tidewater Marine Srv Inc (7,14)	1-6311-2
Donbar Development Corp (9,14)	0-5946-2	Topper Corp March 72 (3,13,14)	1-6678-2
Management Data Corp (13)	1-5820-2	Unicoa Corp (3)	0-3568-2
Mid-America Great Plains Financial Corp (2,13)	0-3560-2	Vinyl Plastics, Inc (11,13,14)	0-2371-2
Trans-Inds Inc (2,3,14)	0-4539-2	Virginia Commonwealth Bankshares Inc (7)	1-6505-2
U S Lumber Co (13,14)	0-601-2	Diamond Int'l Corp (8)	1-378-2
Varian Assocs (7,8,11)	1-4213-2	Diamondhead Cor (7)	2-41294-2
Fairmont Foods Co (2,13)	1-4100-2	Dynetics Corp Jan 72 (1,2,13)	0-5425-2
Gulfstream Land & Develop- ment Corp (11,14)	1-6838-2	First American Financial Corp (3)	0-3658-2
F. L. Jacobs Co Nov 71 (11)	0-3139-2	W T Grant Co (13)	1-3000-2
Nat'l Foundation Life Ins Co (2)	1-6099-2	Hammermill Paper Co (13)	1-3100-2
Niagara Frontier Svcs Inc (8,13)	1-5915-2	Int'l Mining Corp (13)	1-2761-2
Pacific Northwest Bell Tele- phone Co (7,14)	1-4511-2	Ion Equip Corp (3)	2-41912-2
Pfizer, Inc (3)	1-3619-2	Kingsford Co(7,8,11,14)	1-2105-2
Spartan Food Systems Inc (7)	0-4195-2	Medical Computer Systems Inc (13)	0-4797-2
Telecredit, Inc (13)	0-3934-2	Palm Beach Co (7,11,14)	1-5904-2
Unipold, Inc (7)	1-6850-2	Peabody Galion Corp (7,8,11,14)	1-3593-2
Daryl Inds Inc (11,13)	1-4321-2	Perkin-Elmer Corp (13)	1-4389-2
Dero Inds Inc (11)	1-5994-2	Philip Morris Inc (14)	1-194-2
First Nat'l City Corp (4,7,14)	1-5738-2	Sav-On Inc (11)	0-4444-2
Gen'l Mills, Inc (13)	1-1185-2	Seaboard Coast Line RR Co (7,14)	1-3359-2
R. Hoe & Co Inc (2,14)	1-2748-2	Tesoro Petroleum Corp (7,11,14)	1-3473-2
The Huffman Mfg Co (13)	1-5325-2	Travelers Corp (3,13)	1-5799-2
Jasper Corp (13,14)	0-3279-2	Tri-South Mortgage Invts (7,14)	0-5461-2
Midland-Ross Corp (8,10)	1-863-2	Vanguard Int'l Inc (3)	1-6142-2
Riker-Maxson Corp(4,11,14)	1-5922-2	Weatherby/Nasco Inc (13)	0-3850-2
S W Inds Inc (14)	0-846-2	Wheelabrator Frye Inc (2,14)	1-2278-2
Interservice Corp (2,14)	2-34428-2	Credit Systems Inc (7,13,14)	0-5349-2
Southwestern Electric Srv Co (7)	0-22-2	DCA Development Corp Jan 72 (6)	1-4306-2
Sun City Inds Inc (7)	0-5643-2	Dashew Business Machs Inc (13)	0-142-2
Wellco Enterprises Inc(13)	1-5555-2	Engelhard Minerals & Chemicals Corp (4,10,14)	1-4346-2
Wickes Corp (13)	1-6761-2	Food Inds Inc Oct 71 (2,7)	0-3372-2
York Research Corp (11,14)	0-72-2	Graniteville Co (7,14)	1-4630-2
Dominion Mortgage & Realty Trust Jan 72 (12)	2-39368-2	Hilton Hotels Corp (2,7,14)	1-3427-2
The First Artists Prod Co Ltd (7,8,14)	2-41834-2	Lawrence Gas Co (11)	2-13696-2
Forestville Keystone Woods Assocs Aug 71 (7,14)	2-40392-2	Madison Square Garden Corp (3,14)	1-1144-2
Hanes Corp (13)	1-5199-2		
Management Assistance Inc (11,14)	0-2017-2		

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8K Reports For Feb 72

Metropolitan Development Corp (13)	0-1296-2	Henry I. Siegel Co Inc (9,11,13)	1-4885-2
The Mogul Corp(2,3,7,14)	0-3450-2	F T Inds Inc (11)	0-2316-2
Monogram Inds Inc (13)	1-6174-2	Pall Corp (7,8)	1-4311-2
Mystic Valley Gas Co (11)	2-10637-2	NVF Co (7)	1-3290-2
New England Power Co (3)	1-6564-2	Residex Corp (13)	0-2318-2
N. Shore Gas Co (11)	2-12013-2	Seatrains Lines, Inc (4,7,8,14)	1-5957-2
Parker-Hannifin Corp(7,14)	1-4982-2	Sikes Corp (11,14)	1-6559-2
Playboy Enterprises Inc(7)	1-6813-2	Technomic Research Assocs Inc (13)	0-5821-2
Ralston Purina Co (13)	1-4582-2	Data Card Corp (7)	2-40842-2
Republic Mobile Homes Corp (2,7,14)	0-4737-2	Delehanty Educational Systems Inc (11)	0-3775-2
Showboat Inc (13)	0-3971-2	Doyle Dane Burnbach Inc (11,13)	0-171-2
Union Invst Co (7,14)	1-2529-2	Eastern Airlines Inc (7)	1-3049-2
U.S. Inds Inc (7,13)	1-3772-2	Florida Power & light Co (3,13,14)	1-3545-2
Wheeling Pittsburgh Steel Corp (6)	1-2394-2	Hospital Affiliates Inc (13)	1-6396-2
Ford Motor Credit Co (7,14)	1-6368-2	Interstate Brands Corp(13)	1-4969-2
Ford Motor Co (3)	1-3950-2	Lewis Business Forms Inc (11)	0-186-2
Gulf Life Holding Co (3)	1-6091-2	Henry Pratt Co (4,7,14)	2-28107-2
IDS Realty Trust (1,2,7,14)	2-42550-2	John Roberts Inc (3)	0-3531-2
R B Jones Corp (11,13,14)	2-37603-2	Scott Paper Co (14)	1-2300-2
Morse Electro Prods Corp (7,8,14)	1-4414-2	St Lucie-Jupiter Development Corp (2,14)	2-41963-2
Nat'l Cash Register Co(10)	1-395-2	Spectra McIntosh Corp (7)	1-6778-2
Nat'l Tape Distributors Inc (13,14)	0-4404-2	Tri-Wall Containers Inc (4,13,14)	0-5185-2
Pa. Power & Light Co(7,14)	1-905-2	UB Financial Corp (3)	0-5475-2
Petrolite Corp (14)	0-685-2	Visual Sciences Inc(13,14)	0-5999-2
Superior Oil Co(7,13,14)	1-4744-2	Zapata Corp (11,13,14)	1-4219-2
Surety Life Ins Co (13)	2-16075-2	Connecticut Water Co (7)	0-512-2
Texas & Pacific RW Co (7,14)	1-1615-2	Early California Inds Inc (3)	0-3945-2
Wells Rich Greene Inc(13)	1-6296-2	Gen'l Electric Credit Corp (7,14)	1-6461-2
Whittaker Corp(7,8,13,14)	1-5407-2	Haven Inds Inc (2,8)	1-4647-2
Consolidated Silver Corp (13)	0-4846-2	Inflight Motion Pictures Inc (13,14)	1-5245-2
Conουργico Corp (11)	1-6689-2	Lehigh Coal & Navigation Co (6)	0-1760-2
American Hydrocarbon Corp (3)	0-212-2	Macandrews & Forbes Co (13,14)	1-1222-2
Daniel Int'l Corp (11)	0-4322-2	Mississippi River Corp(8)	1-3599-2
Hecla Mining Co (3)	1-1527-2	Nachman Corp (3,13)	1-1492-2
John H Harland Co (7)	1-6352-2	Pacific Asbestos Corp (6)	0-1144-2
Interdyne Co (7)	0-4454-2	Public Srv Electric & Gas Co (3)	1-973-2
Kansas City Power & Light Co (14)	1-707-2	Reliable Invsts Group Inc May 71 (1)	0-3820-2
Montana Dakota Utilities Co (13)	1-3480-2	Shell Oil Co(7,14)	1-2475-2
Medusa Protland Cement Co (2,7)	1-1274-2	Smith Kline & French Labs (14)	1-4077-2
Photo Motion Corp (12)	0-4802-2	Standard Kollsman Inds Inc (3,13,14)	1-3600-2
Reliance Electric Co (11,14)	1-5903-2	Strong-Wear Hosiery Co Inc (1,2,7,13,14)	2-34896-2
Smithfield Foods Inc (14)	0-2258-2	Telephone & Data Systems Inc (4,7,9,14)	2-34882-2
Sysco Corp (13)	1-6544-2	United Park City Mines Co (13)	1-3753-2
United Jersey Banks (13)	1-6451-2	Wabash Magnetics Inc (14)	1-5298-2
Warnaco Inc (7,8,9)	1-4715-2		
White Shield Indonesia Oil Corp Oct 71 (2,7,14)	2-39951-2		
Highland Telephone Co (2,4,11,13,14)	0-5558-2		
Gifford-Hill & Co Inc (4,7,8,14)	1-6648-2		
Gulf States Utilities Co (3,13,14)	1-2703-2		

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8K Reports For Feb 72

Zions Utah Bancorp Jun 71 (1,2,8,11) Feb 72 (2,7,11)	0-2610-2	Schilumberger N.V 6K for Mar 72	1-4601-2
Arthur G McKee & Co (4,8,14)	1-146-2	Simon & Schuster Inc (2)	0-389-2
Brooks Scanlon Inc(2,14)	0-3914-2	Suitomat Corp (13)	2-30549-2
Cleveland Electric Illuminating Co (3)	1-2323-2	Williamhouse-Regency Inc (13,14)	1-4559-2
Continental Can Co Inc (3,13,14)	1-489-2	Wynn Oil Co (13)	1-6443-2
Equitable Life Mortgage & Realty Invsts Jan 72 (13)	1-6520-2	Youngstown Sheet & Tube Co (10)	1-6080-2
Frouge Corp (1)	0-2893-2	Fas Int'l Inc (13)	1-4692-2
Hayden Publishing Co Inc (13,14)	2-19382-2	Gould Invsts Trust (11)	0-5019-2
Horn & Hardart Co (14)	1-5066-2	Hydrophilics Int'l Inc (13,14)	2-40176-2
Int'l Business Machines Corp (13,14)	1-2360-2	Interpace Corp (14)	1-4669-2
Iowa Southern Utilities Co (14)	0-849-2	Invstmnt Corp of Amer.(2)	0-1642-2
Kansas Pwoer & light Co (7,8,14)	1-3523-2	Jewel Cos Inc (4,7,8,14)	1-385-2
Lykes-Youngstown Corp (10,13,14)	1-5962-2	Panax Corp (3,4,14)	0-4754-2
NY & Harlem RR Co (6)	1-1616-2	Pope & Talbot Inc (4,14)	0-928-2
Nat'l Gypsum Co (3)	1-2489-2	Rusco Inds Inc (13)	1-5087-2
J J Newberry Co (1)	1-616-2	See's Candy Shops Inc (1)	0-60-2
P & F Inds Inc (8,14)	1-5332-2	Steel Valley Inc Oct 69 (7)	0-3623-2
Recognition Equip Inc (11)	0-2038-2	John R. Thompson Co(3,14)	1-6390-2
Reagan Consolidated Mines Ltd 6K for 2-1-72 thru 2-16-72	1-6444-2	Commonwealth Oil Refining Co Inc (4,7,10,13,14)	1-4900-2
Ponderosa System Inc (13,14)	1-6707-2	Detroit & Canada Tunnel Corp (11,13)	0-620-2
Amalgamated Automotive Ind Inc (13,14)	2-37589-2	Earth Resources Co(4,7,8)	1-5984-2
Cooper Inds Inc (8)	1-1175-2	F & M Schaefer Corp (7,13)	1-5853-2
Liberty Leasing Co Inc(13)	1-6009-2	Foster Grant Co Inc (11,13)	0-78-2
Pertec Corp (7)	0-5780-2	Franklin N Y Corp (3)	0-4607-2
Pioneer Ins Co(7,10,11, 13,14)	2-23340-2	Hi-Plains Enterprises Inc (1,13)	0-2711-2
Tech-Sym Corp (13,14)	1-4371-2	Husky Oil Co of Delaware(8)	1-6864-2
		Jaclyn, Inc (2,14)	1-5863-2
		Life Securities of Iowa Inc (13,14)	0-1203-2
		M&T Mortgage Invsts (7,8)	0-5908-2
		Mark Systems Inc (2,6,8,9,14)	0-3067-2
		Thomas & Betts Corp (13)	1-4682-2
		Schwartz Bros Inc (8)	0-4681-2
		Union Pacific RR Co (14)	1-1324-2

MERIDIAN FAST FOOD SERVICES, SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Meridian Fast Food Services for the further ten-day period March 27 through April 5, 1972, inclusive.

SECURITIES ACT REGISTRATIONS. Effective March 23: Bristol Products, Inc., 2-36520; (90 days), Cummins Engine Company, Inc., 2-43350; Federated Department Stores, Inc., 2-43209; Gavitron Corporation, 2-43178; Houston Oil & Minerals Corporation, 2-42560; Richton International Corporation, 2-42990; Seaboard Coast Line Industries, Inc. 2-43105; Soundesign Corporation, 2-43262.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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