



Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
S.E.C. Activities

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 72-51)

FOR RELEASE March 17, 1972

DECISION IN ADMINISTRATIVE PROCEEDING

PIERRE SECURITIES REVOKED, CONSTANTINE LAZIDIS BARRED. The SEC has revoked the broker-dealer registration of Pierre Securities Corporation, of Dallas, Tex., and barred its organizer, Constantine Lazidis, from association with a broker or dealer. The action was based on findings that the firm, aided and abetted by Lazidis, engaged in business without the required net capital, improperly extended credit to customers, and failed to comply with recordkeeping, and reporting requirements.

The respondents consented to the above findings and sanctions, without admitting or denying the charges against them. (Rel. 34-9527)

COMMISSION ANNOUNCEMENTS

TRADING SUSPENDED IN PYRAMID COMMUNICATIONS. The SEC yesterday ordered the temporary suspension of the over-the-counter trading in the common stock of Pyramid Communications, Inc., publishers of paperback books and magazines, of New York, for the ten-day period beginning March 16, 1972. The suspension will terminate at the end of business March 25, 1972.

The Commission has been advised by officials of Pyramid that during the closing of the company's books, for the year ended December 31, 1971, errors and omissions were discovered which indicate that an unaudited interim financial statement issued by the company may be inaccurate. The interim financial statement in question is the unaudited statement for the nine month period ended September 30, 1971. This was included in the Pyramid prospectus effective December 22, 1971 covering a registered public offering of Pyramid common stock. Company officials state that the financial statement may be inaccurate in that the earnings for the nine month period ended September 30, 1971 may be materially overstated. The company has also represented that it expects to obtain and will disclose current unaudited information concerning its 1971 operating results within ten days. Pyramid requested the Commission suspend over-the-counter trading in its common stock. In view of the above the Commission has deemed it necessary for the protection of investors and in the public interest to suspend trading in Pyramid stock. (Rel. 34-9540)

AZTEC EXPLORATION REG. A. EXEMPTION SUSPENDED. The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by Aztec Exploration and Development Company, Inc. Phoenix, Ariz. The order provides an opportunity for hearing upon request on the question whether the suspension should be vacated or made permanent.

Pursuant to a notification filed on October 21, 1969, Aztec offered and sold 65,000 shares of common stock for an aggregate of \$65,000. According to the order, the Commission's staff has reason to believe that (a) the offering circular of Aztec violated the antifraud provisions of the Federal securities laws in that it contained untrue statements of material fact and failed to state certain material facts in connection with the company's proposed method of exploration, its actual method of exploration and its use of proceeds of the offering.

COURT ENFORCEMENT ACTIONS

J. R. RADIN & CO., OTHERS ENJOINED. The SEC New York Regional Office announced March 14 that the Federal court had permanently enjoined J. R. Radin & Co., Inc., New York broker-dealer, and John Robert Radin, Sr., its president, of Long Beach, N. Y. from violations of the net capital rules of the Federal securities laws. The Securities Investor Protection Corporation appointed William W. Golub, as a SIPC trustee for Radin & Co. The defendants consented to the court order and the appointment of a SIPC trustee. (LR-5353)

STEWART TITLE OF BREVARD ENJOINED. The SEC Atlanta Regional Office announced March 10 that the Federal court in Orlando, Fla., had enjoined Stewart Title of Brevard, Inc., in its corporate capacity and in its capacity as Trustee of certain land trusts from violating the registration provisions of the Federal securities laws in the offer and sale of investment contracts and certificates of interest or participation in profit-sharing agreements consisting of land trust agreements, sales agreements and agency agreements representing beneficial interests in the land trusts. The firm consented to the order without admitting the allegations. (LR-5354)

INVESTMENT COMPANY ACT RELEASES

CALIFORNIA TAX-EXEMPT BOND FUND. The SEC has issued an order exempting California Tax-Exempt Bond Fund (Series I and subsequent series), of San Francisco, from the net worth provisions of the Act. (Rel. IC-7068)

OVER

PAN AMERICAN SULPHUR. The SEC has issued a notice giving interested persons until April 4 to request a hearing upon an application of Pan American Sulphur Company (Pasco), Houston, Tex., for an order exempting from certain provisions of the Act certain management assistance agreements and transactions contemplated by it, including certain employment relationships involving J. Leonard Townsend and permitting such transactions. Pasco until June 1967 owned all of, and now owns 66% of, the outstanding shares of Azufrera Pan-americana, S.A., a Mexican corporation, engaged in the exploration for and development and production of sulphur in Mexico. Azufrera and four of its subsidiaries entered into a management assistance agreement with Pasco in 1967, pursuant to which Pasco is obligated for five years until June 30, 1972, and continuing until terminated to render certain services to Azufrera and its subsidiaries. In connection with the sale of Azufrera shares to Mexican interests, Townsend entered into five-year employment agreements effective June 30, 1967 with both Pasco and Pasco International Ltd., wholly-owned subsidiary of Azufrera. It is anticipated Pasco's activities under the agreement and Townsend's employment agreements with Pasco and International will terminate on June 30, 1972, and it is not anticipated that they will be renewed. (Rel. IC-7065)

HOLDING COMPANY ACT RELEASE

AMERICAN ELECTRIC POWER. The SEC has issued a notice giving interested persons until April 14 to request a hearing upon an application of American Electric Power Company, Inc., New York holding company, to increase from 70,000,000 to 80,000,000 the aggregate number of authorized shares of common stock (\$6.50 par). (Rel. 35-17497)

SECURITIES ACT REGISTRATIONS

COLORADO CENTRAL MINES INC., 1101 Washington Ave., Golden, Colo. 80401, filed a registration statement on March 13 seeking registration of 332,450 warrants to purchase Class A common stock at \$7.50 per share, which expire on March 31, 1973. It is proposed to offer these warrants in exchange for currently outstanding Class A warrants to purchase common stock at \$5 per share, which expire on March 31, 1972. The company is engaged in the acquisition, exploration and development of metallic and non-metallic mineral resource properties for its own account and for the accounts of others. (File 2-43357)

NATOMAS COMPANY, 601 California St., San Francisco, Calif. 94108, filed a registration statement on March 14 seeking registration of 600,000 shares of capital stock, of which 250,000 are to be offered for public sale by the company and 350,000 (being outstanding shares) by the Estate of Ralph K. Davies. The offering is to be made (*at \$80.50 per share maximum) through underwriters headed by Lehman Brothers Inc., One William St., New York 10004 and Dean Witter & Co. Inc., 45 Montgomery St., San Francisco, Calif. 94106. The company is engaged in petroleum exploration, production, refining and marketing; ocean transportation and real estate. Of the net proceeds of its stock, \$3,000,000 will be applied to the repayment of short-term debt and the balance will be used for general corporate purposes. (File 2-43359)

PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Place, Newark, N.J. 07101, filed a registration statement on March 14 seeking registration of 150,000 shares of cumulative preferred stock (\$100 par), to be offered for public sale (*at \$103 per share maximum) through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York 10005. Net proceeds of its stock sale will be used for the payment at maturity (May 1, 1972) of \$15,000,000 principal amount of first and refunding mortgage bonds, 3% Series. Construction expenditures are estimated at \$486,000,000 for 1972, \$460,000,000 for 1973 and \$401,000,000 for 1974. (File 2-43362)

EASTERN AIR DEVICES, INC., 98 Cutter Mill Road, Great Neck, N.Y. 11021, filed a registration statement on March 14 seeking registration of 800,000 shares of common stock, of which 350,000 are to be offered for public sale by the company and 450,000 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$10.50 per share maximum) through underwriters headed by E. F. Hutton & Co. Inc., 1 Chase Manhattan Plaza, New York 10005. The company manufactures electronic home entertainment equipment and components, including high-fidelity loudspeakers, indoor television and other related items. Net proceeds of its stock sale will be used for acquisitions, improvement and expansion of plant and facilities, and for additional working capital. (File 2-43365)

KIRBY PETROLEUM CO. (General Partner) 1200 First City National Bank Bldg., Houston, Tex. 77001, filed a reg. statement on Mar. 14 seeking registration of \$3 million of limited partnership interests in Kirby Exploration Fund - 1972 Ltd. (the Partnership) to be offered for public sale at \$5,000 per unit. Eppler, Guerin & Turner, Inc., 3900 First National Bank Bldg., Dallas, Tex. 75202 has agreed to head a group of dealers who will solicit purchases of the interests. The Partnership will engage in the exploration for oil and gas. Kirby Petroleum Co. is the general partner. (File 2-43366)

THE PEOPLES GAS LIGHT AND COKE COMPANY, 122 S. Michigan Ave., Chicago, Ill. 60603, filed a registration statement on March 14 seeking registration of \$40 million of first and refunding mortgage bonds, Series N, due 1997, to be offered for public sale at competitive bidding. A wholly-owned subsidiary of Peoples Gas Company, the company will apply the net proceeds to repay interim loans (estimated at \$22,000,000) and the balance for general corporate purposes. Construction expenditures are estimated at \$87,000,000 for 1972. (File 2-43367)

CONTINUED

MICHIGAN TAX EXEMPT BOND FUND, EIGHTH SERIES, Buhl Bldg., Detroit, Mich. 48226, filed a registration statement on March 14 seeking registration of \$6,300,000 of units. The Fund was created by a Trust Agreement, under which First of Michigan Corporation acts as Sponsor, United States Trust Company of New York acts as Trustee and Standard & Poor's Corporation acts as Evaluator. The objective of the Fund is to earn interest from a Tax Exempt Bond Portfolio of interest-bearing obligations, rated "BBB" or better by Standard & Poor's Corporation or "Baa" by Moody's Investors Service, issued by or on behalf of the State of Michigan and counties and municipalities therein and authorities and political subdivisions thereof, the interest on which is in the opinion of recognized bond counsel exempt from certain Michigan taxes and all Federal income tax under existing law. (File 2-43368)

WANG COMPUTER PRODUCTS, INCORPORATED, 2400 Broadway, Santa Monica, Calif. 90404, filed a registration statement on March 14 seeking registration of 275,000 shares of common stock, to be offered for public sale (*at \$8 per share maximum) through underwriters headed by Robertson, Colman & Siebel, 235 Montgomery St., San Francisco, Calif. 94104. The company is engaged in the design, development, manufacture and sale of low cost, medium performance digital magnetic tape drives. Of the net proceeds of its stock sale, \$700,000 will be used to reduce the company's revolving line of bank credit and the balance for working capital and other corporate purposes. (File 2-43370)

STANDARD EXTRUDED PRODUCTS CORP., 116 W. 14th St., New York 10011, filed a registration statement on March 14 seeking registration of 15,000,000 shares of common stock, to be offered for public sale at \$.04 per share through underwriters headed by C & B Securities Corp., 76 Court St., Brooklyn, N. Y. and Mandelbaum Securities Corp., 50 Broadway, New York. The company is engaged in the business of designing, manufacturing and marketing of polyethylene and celluloid flexible packaging materials. Of the net proceeds of its stock sale, \$100,000 will be used in the acquisition of machinery and equipment and the balance for working capital and general corporate purposes. (File 2-43372)

ROLLINS BURDICK HUNTER CO., 231 S. LaSalle St., Chicago, Ill. 60604, filed a registration statement on March 15 seeking registration of 300,000 outstanding shares of common stock, to be offered for public sale by the holders thereof (*at \$40 per share maximum) through underwriters headed by William Blair & Co., 135 S. LaSalle St., Chicago, Ill. 60603. The company conducts an insurance brokerage and agency business in the United States and abroad. (File 2-43373)

SAFEWAY STORES, INCORPORATED, Fourth and Jackson Sts., Oakland, Calif. 94660, filed a registration statement on March 15 seeking registration of \$65 million of sinking fund debentures, due 1997, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York 10005. The company is principally engaged in the retail food business. Net proceeds of its financing will be applied to the expansion and modernization of the company's facilities, repayment of short-term borrowings and working capital purposes. (File 2-43374)

CIRCLE F INDUSTRIES, INC., 720 Monmouth St., Trenton, N. J. 08604, filed a registration statement on March 15 seeking registration of 332,660 outstanding shares of common stock, to be offered for public sale by the holders thereof. The offering is to be made (*at \$14 per share maximum) through underwriters headed by Burnham & Co., Inc., 60 Broad St., New York 10004. The company is engaged in the design, manufacture and sale of a wide variety of electrical products. (File 2-43375)

ENVIRONMENTAL CONTROL PRODUCTS, INC., P. O. Box 15753, Charlotte, N. C. 28210, filed a registration statement on March 15 seeking registration of 300,000 shares of common stock, to be offered for public sale (*at \$6 per share maximum) through underwriters headed by Interstate Securities Corp., 221 S. Tryon St., Charlotte, N. C. 28202 and Anderson & Strudwick, 913 E. Main St., Richmond, Va. 23212. The company is engaged in the manufacture of incinerators and related systems for the handling and disposal of solid and liquid waste. Of the net proceeds of its stock sale, \$421,000 will be used to pay indebtedness and the balance for working capital and general corporate purposes. (File 2-43376)

NEEDHAM, HARPER & STEERS, INC., 900 Third Ave., New York 10022, filed a registration statement on March 15 seeking registration of 375,000 outstanding shares of Class A common stock, to be offered for public sale by the holders thereof. The offering is to be made (*at \$25 per share maximum) through underwriters headed by The First Boston Corp., 20 Exchange Pl., New York 10005. The company is principally engaged in the operation of full-service advertising agencies. (File 2-43378)

SOUTH CAROLINA INSURANCE COMPANY, 1501 Lady St., Columbia, S. C. 29201, filed a registration statement on March 15 seeking registration of 400,000 shares of common stock, of which 358,612 are to be offered for public sale by the company and 41,388 (being outstanding shares) by the holders thereof. The offering is to be made (*at \$24 per share maximum) through underwriters headed by Dean Witter & Co., 45 Montgomery St., San Francisco, Calif. 94106, and The Robinson-Humphrey Co., Inc., 2 Peachtree St., N. W., Atlanta, Ga. 30303. The company is a multiple line property and casualty insurer and is also a reinsurer of property insurance. Net proceeds will be used to increase the capital and paid-in surplus of the company and its insurance subsidiaries. (File 2-43379)

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the March 2 News Digest.

8K Reports for Jan 72

Alco Standard Corp (7,8)	1-5964-2	Chronetics Inc Aug 71 (3,12)	0-3363-2
American Tel & Tel Co (7,14)	1-1105-2	Chrysler Financial Corp Oct 71 (7,14)	1-5966-2
Fla Natl Banks Of Fla Inc Nov 71 (13)	2-38461-2	Lane Bryant Inc (13)	1-598-2
Loneragan Corp Nov 71 (11)	0-3868-2	Applied Fluidics Inc (3,12,14)	2-33867-2
AAA Enterprises Inc (3)	0-4926-2	Comprehensive Communities Corp (11,13,14)	0-4185-2
New York & Hounduras Rosario Mining Co Nov 71 (10)	1-1189-2	Cotter & Co (7)	2-20910-2
The Plaza Group Inc (13)	1-4412-2	Filmways Inc Nov 71 (1,3,13,14)	1-5979-2
UMC Inds Inc (13)	1-4202-2	First Fidelity Invst Trust (2,14)	0-5636-2
Vahlsing Inc Dec 71 (2,7,11)	0-174-2	Interphoto Corp Nov 71 (13)	1-4864-2
Beaver Creek Inds Inc (2,3,14)	0-3923-2	Shell Transport & Trading Co Ltd 6K for Feb 72	1-4039-2
Daisy Foods Inc Oct 71 (2,14)	0-5177-2	URS Systems Corp Dec 71 (13)	1-6067-2
St Johnsbury Trucking Co Inc Nov 71 (7,8)	1-5040-2	Bio-Cal Instrument Co Nov 71 (12,14)	0-5526-2
Flour Corp Ltd (7)	1-4084-2	Stratton Group Ltd Nov 71 (2,14)	1-4733-2
H Miller & Sons Inc Nov 71 (1,2,3)	2-34504-2	Victor Graphic Systems Inc (1,2,7,8,11,13,14)	2-28324-2
Planet Oil & Mineral Corp Nov 71 (2,9,10,13,14)	0-3651-2	Volunteer Natural Gas Co Nov 71 (11)	0-652-2
Boothe Computer Corp Oct 71 (4,13)	1-6611-2	Air Michigan Inc (13)	0-4908-2
Central Bancorp Inc (13)	2-31017-2	Amoco Pipeline Co (11)	1-3670-2
Central Banking System Inc Nov 71 (13)	0-3652-2	Anken Inds Nov 71 (2,14)	0-5280-2
Coastal States Gas Producing Co (7,8)	1-4718-2	ECI Inds Oct 71 (13,14)	0-4194-2
Fire Engineers Inc Nov 71 (11,14)	0-5209-2	Ramada Inns Inc Nov 71 (7)	1-5440-2
Star Supermarkets Inc Dec 71 (13)	1-5108-2	Technitrend Inc Mar 71 (12)	0-5401-2
Avnet Inc (8)	1-4224-2	Oct 71 (1,2,8,13)	0-5401-2
Burgess Inds Inc (11,14)	1-6341-2	Cenco Instruments Corp (3,7)	1-3730-2
Dixilyn Corp Nov 71 (13)	1-4417-2	Cinema 5 Ltd (11)	1-6595-2
Falcon Seaboard Inc Dec 71 (6,2,10,14)	1-4359-2	Robintech Inc Nov 71 (7,11,14)	1-4177-2
Parker-Levitt Corp Nov 71 (2,14)	0-4494-2	American Technical Inds Inc Dec 71 (4,7,9,14)	1-5653-2
Trans World Airlines Inc (7)	1-975-2	Bath Inds Inc (7)	1-5458-2
American Equity Invst Trust (7,14)	0-4869-2	Elkins Institute Inc Nov 71 (7,13)	0-5543-2
Chris-Craft Inds Inc (11,13)	1-2999-2	Hyatt Int'l Corp Dec 71 (7,9)	0-4189-2
Pacesetter Inds Inc (13,14)	2-39837-2	Unionamerica Mortgage & Equity Trust Nov 71 (7,8)	1-6456-2
Southern Pacific Transportation Co (7,10)	1-6146-2	Capital General Corp (1,2,13,14)	0-3109-2
American Diversified Corp (2,7,13,14)	0-4560-2	Cooper Tire & Rubber Co (3,4)	1-4329-2
Tom Brown Inc (1,2,7,14)	0-3880-2	Electrogasdynamics Inc Dec 71 (4,14)	0-5406-2

CONTINUED

8K Reports for Jan 72

Northern California Developers Inc		Affiliated Bankshares of Colorado,	
Nov 71 (11)	0-2884-2	Inc Nov 71 (13,14)	0-5515-2
TMA Company (14)	1-3715-2	Dec 71 (13)	0-5515-2
General Foods Corp (13)	1-1354-2	Federated Purchaser Inc	
Gilbert Flexi-Van Corporation		May 71 (7,12)	1-4310-2
Nov 71 (13,14)	1-5330-2	Interstate Racing Association,	
Knudsen Corporation (13,14)	0-1584-2	Inc (13)	2-37991-2
AITS, Inc (2,13,14)	0-3201-2	Kiddle Products, Inc (7)	2-33751-2
Avon Products, Inc (13, 14)	1-4881-2	Mount Vernon Mills Inc	
Management Assistance, Inc		Feb 72 (13,14)	1-1025-2
Dec 71 (13)	0-2017-2	American Medical Affiliates, Inc	
American Consumer Industries, Inc		Nov 71 (11,14)	0-4040-2
Dec 71 (7,8,14)	0-5476-2	Intermedia Systems Corp	
General Recreation, Inc		Feb 72 (13)	2-33131-2
Dec 71 (7,14)	1-6728-2	Far-Mar-Co., Inc (7,8)	2-30822-2
Microwave Semiconductor Corp		Fire Fly Enterprises Inc	
(7,9,13,14)	2-41904-2	Nov 71 (12)	2-38087-2
PKL Companies, Inc	1-4997-2	Meister Brau Inc (2,14)	0-2086-2
Nov 71 (2,7,10,13,14)		Mercury Savings & Loan Assoc	
National Systems Corp		(9,14)	0-4700-2
Nov 71 (2)	1-5715-2	Orange Blossom Prods, Inc	
American Television & Communic-		Feb 72 (8,11,14)	0-1336-2
ations Corp (7,13,14)	0-4049-2	California Jockey Club	
Fifth Avenue Cards, Inc		Nov 71 (13,14)	0-1288-2
Nov 71 (11,14)	0-4070-2	Crown Corporation (7,8)	1-6090-2
ITT Continental Baking Co (3)	1-5841-2	Globe Superior Inc (6,13,14)	0-428-2
Grove Press Inc (12,14)	0-3022-2	Gray Manufacturing Co	
Int'l Education & Training, Inc		Dec 71 (7,14)	1-5533-2
(2,7,13,14)	0-5927-2	Hickory Knoll Inc (2,3)	0-4755-2
Lynch Communications Systems Inc		Ludlow Industries Inc (13)	0-257-2
(7,13,14)	1-6794-2	Harvest Markets Inc	
Marshall Field & Co (Del) (3)	1-6380-2	Nov 71 (13,14)	0-2786-2
California Computer Prods Inc		Lafayette Funds Drilling Programs	
Nov 71 (11)	1-5012A-1	1971-1 (7)	2-38653-2
Citizens Growth Properties (7)	2-42338-2	Liberty Bell Racing Association	
Cypress Communications Corp		(8)	0-2523-2
Nov 71 (11,14)	0-3289-2	Pacific Commodities Exchange Inc	
FNL Liquidating Corp (2,13)	0-4761-2	(11)	2-40942-2
GSF Productions Inc		Midland-Ross Corp	
Nov 71 (2,7,9,14)	2-32536-2	Dec 71 (7,8)	1-863-2
Gates Learjet Corp		Tool Research & Engineering Corp	
Oct 71 (13)	0-1693-2	(3,13)	1-5308-2
National Luggage, Inc (13)	2-33125-2	Trans-Pacific Leasing Inc (13)	0-4250-2
Alphanumeric Inc (2,3,7,14)	0-2578-2	Master Control Inc Feb 72 (6)	0-5545-2
Gannett Co, Inc (7,14)	1-5857-2	Law Research Service Inc	
Maule Industries, Inc		Dec 71 (3)	0-3301-2
Dec 71 (2,4,7)	1-4081-2	Performance Systems Inc	
Medalist Industries Inc	1-6322-2	(3,13)	0-3571-2
(7,13,14)		Southland Paper Mills Inc	
Missouri Natural Gas Co (11)	0-110-2	Feb 72 (7,13,14)	0-2630-2
Rembrandt Enterprises, Inc (11)	0-4199-2	Southwest Mortgage & Realty Investors	
Allison Steel Mfg Co		(7,8,14)	2-40185-2
Dec 71 (1)	1-5403-2	IFC Collateral Corp (7)	2-19513-2
Information Machines Corp		Natl Airlines Inc	
(2,13,14)	0-5600-2	Nov 71 (7)	1-3227-2
Investors Growth Industries Inc		Superior Health Services Inc	
(13)	0-796-2	Feb 72 (11,14)	0-4075-2
Land and Leisure, Inc			
(6,13,14)	2-36392-2		
Productol Chemical Co, Inc			
(12,14)	0-3091-2		
URS Systems Crop Nov 71 (13)	1-6067-2		

OVER

8K Reports for Jan 72

The Downtowner Corp Nov 71 (7,8)	0-2026-2	Gamma Process Co Inc Oct 71 (12)	0-3784-2
General Computer Systems Inc (7)	0-5285-2	Great Markwestern Packing Co (6)	0-4467-2
McLean Trucking Co (7,13,14)	1-4093-2	Olshen Overseas Inc Feb 72 (2,7,14)	0-5016-2
Int'l Systems Associates Ltd (12,13,14)	0-4973-2	Transworld Corp (2,13)	0-2720-2
USP Real Estate Invst Trust (7,14)	2-37029-2	Vicon Inds Inc Feb 72 (11)	2-34426-2
Alphanumeric Inc Nov 71 (13)	0-2578-2	Hydraulic Co (8)	0-4831-2
Hemisphere Hotels Corp (3,13)	0-5329-2	Universal Airlines Co Sept 71 (13)	0-3496-2
Inspriation Consolidated Copper Co Feb 72 (14)	1-1050-2	Apr 71 (11)	0-3496-2
Lee Hyles Corp Feb 72 (9,13)	2-28567-2	Oct 71 (6,13)	0-3496-2
Universal Housing & Develmnt Co Dec 71 (2)	0-1253-2	Dec 71 (6)	0-3496-2
Western Energy Corp Nov 71 (3,14)	0-3159-2	Jan 72 (6,13)	0-3496-2
Lincoln Consolidated Inc Feb 72 (13)	0-3064-2	Scotty's Home Builders Supply Inc (7)	1-6189-2
Omega-Alpha Inc (2)	1-6449-2	IPA Enterprises Corp Nov 71 (11,14)	2-33914-2
Mica Products Corp Of America Feb 72 (11,14)	2-30583-2	Inter-Comm Data Corp Sept 71 (13)	2-31018-2
Tidal Marine Int'l Corp (7,8,13,14)	0-5660-2	Kalvar Corp (2,14)	0-2166-2
Ultra Dynamics Corp (7,8,11,12,13,14)	0-5622-2	Royal American Corp (7)	0-3212-2
		Zenith Radio Corp (Del) (13)	1-4115-2
		Rectisel Corp Nov 71 (9,13,14)	0-2831-2

UNLISTED TRADING PRIVILEGES SOUGHT The SEC has issued notices under the SEA of 1934 giving interested persons until March 28 to request a hearing upon applications of the following exchanges for unlisted trading privileges in the common stocks or specified securities of the named companies:

Boston Stock Exchange: Reynolds Securities, Inc., Midwest Stock Exchange: Bausch & Lomb, Inc., Gulf & Western Industries, Inc. Warrants to Purchase Common Stock, Loew's Theatres, Inc. Warrants to Purchase Common Stock, Matsushita Electric Industrial Ltd. American Depository Receipts for common stock, Sun Oil Company (Pennsylvania), Philadelphia-Baltimore-Washington Stock Exchange: Sun Oil Company (Pennsylvania) \$2.25 Cumulative Convertible Preferred Stock (\$1 par). (Rel. 34-9539)

TRADING SUSPENSION CONTINUED. The SEC has ordered suspension of over-the-counter trading in the common stock of Meridian Fast Food Services, Inc. for the further ten-day period, March 17-26, 1972, inclusive.

SECURITIES ACT REGISTRATIONS. Effective March 15: Barlow Rand Ltd., 2-42798; BTA Oil Producers, 2-43073; Connecticut Natural Gas Corp., 2-43286; Corroon & Black Corp., 2-43292; Diamond Coal Co., Inc., 2-42252 (90 days); Emerson Electric Co., 2-43078; Funding Systems Corp., 2-42463 (90 days); Garan, Inc., 2-43067; General Research Corp., 2-43047; Highveld Steel and Vanadium Corp. Ltd., 2-42794; IPCO Hospital Supply Corp., 2-37976; Mid-Penn Telephone Corp., 2-42986 (June 13); Power Conversion, Inc., 2-41855 (90 days); John Roberts, Inc., 2-41914; Schick Inc., 2-42881 (40 days); Telco Marketing Services, Inc., 2-41908 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

* As estimated for purposes of computing the registration fee.

GPO 912-604

---oooOooo---

ONLY the SEC News Digest is for sale by the Superintendent of Documents, U. S. Government Printing Office, Washington, D. C. 20402 All other referenced material must be ordered from the Securities and Exchange Commission, Washington, D. C. 20549.