## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 74999 / May 20, 2015

**ADMINISTRATIVE PROCEEDING** File No. 3-16547

In the Matter of

GUY M. JEAN-PIERRE, Esq., a/k/a "MARCELO DOMINGUEZ DE GUERRA"

Respondent.

ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS AND IMPOSING TEMPORARY SUSPENSION PURSUANT TO RULE 102(e)(3)(i)(B) OF THE COMMISSION'S RULES OF PRACTICE

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Guy M. Jean-Pierre, a/k/a "Marcelo Dominguez de Guerra" ("Respondent" or "Jean-Pierre") pursuant to Rule 102(e)(3)(i)(B)¹ of the Commission's Rules of Practice (17 C.F.R. § 200.102(e)(3)(i)(B)).

II.

The Commission finds that:

1. Guy M. Jean-Pierre is an attorney licensed in the State of New York and the State of California.

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, temporarily suspend from appearing or practicing before it any attorney . . . who has been by name: (B) [f]ound by any court of competent jurisdiction in an action brought by the Commission to which he or she is a party . . . to have violated (unless the violation was found not to have been willful) or aided and abetted the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

<sup>1</sup> Rule 102(e)(3)(i) provides, in relevant part, that:

- 2. During 2010 and 2011, Jean-Pierre forged numerous attorney opinion letters as a means of circumventing a ban from issung opinion letters instituted against him by Pink OTC Markets Inc. (formerly, Pink Sheets LLC).
- 3. On December 6, 2012, the Commission filed a complaint against Jean-Pierre in the United States District Court for the Southern District of New York charging him with issuing fraudulent attorney opinion letters in violation of Section 17(a) of the Securities Act of 1933 ("Securities Act"), Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act"), and Rule 10b-5 thereunder. The complaint sought a permanent injunction; disgorgement of unlawful proceeds plus pre-judgment interest; a financial penalty; an officer/director bar; and a penny stock bar. SEC v. Guy M. Jean-Pierre, a/k/a "Marcelo Dominguez de Guerra," Case Number 1:12-cv-08886-LGS-HBP (S.D.N.Y.). Jean-Pierre defaulted on the complaint.
- 4. On December 3, 2014, in a report and recommendation prepared after a referral by the district court, a magistrate judge found that Jean-Pierre willfully violated Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder. In an opinion and order dated March 9, 2015, the district court adopted the magistrate judge's report and recommendation in its entirety and ordered Jean-Pierre to pay \$62,000 in disgorgement with interest and a civil monetary penalty of \$1,425,000. Additionally, the district court permanently enjoined Jean-Pierre from participating in any penny stock offerings.

## III.

Based on the foregoing, the Commission finds that Jean-Pierre has been found by a court of competent jurisdiction, in an action brought by the Commission, to have willfully violated provisions of the Federal securities laws, within the meaning of Rule 102(e)(3)(i)(B) of the Commission's Rules of Practice. In view of this finding, the Commission deems it appropriate and in the public interest that Jean-Pierre be temporarily suspended from appearing or practicing before the Commission as an attorney.

IT IS HEREBY ORDERED that Jean-Pierre be, and hereby is, temporarily suspended from appearing or practicing before the Commission as an attorney. This Order will be effective upon service on the Respondent.

IT IS FURTHER ORDERED that Jean-Pierre may, within thirty days after service of this Order, file a petition with the Commission to lift the temporary suspension. If the Commission receives no petition within thirty days after service of the Order, the suspension will become permanent pursuant to Rule 102(e)(3)(ii).

If a petition is received within thirty days after service of this Order, the Commission will, within thirty days after the filing of the petition, either lift the temporary suspension, or schedule the matter for hearing at a time and place to be designated by the Commission, or both. If a hearing is ordered, following the hearing, the Commission may lift the suspension, censure the petitioner, or disqualify the petitioner from appearing or practicing before the Commission

for a period of time, or permanently, pursuant to Rule 102(e)(3)(iii).

This Order shall be served upon Jean-Pierre personally or by certified mail at his last known address.

By the Commission.

Brent J. Fields Secretary