

U.S. SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934  
Release No. 59017 / November 25, 2008

Administrative Proceeding  
File No. 3-13299

IN THE MATTER OF CORT L. POYNER

The United States Securities and Exchange Commission (Commission) announced the issuance of an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Notice of Hearing (Order), against Cort L. Poyner (Poyner).

In the Order, the Division of Enforcement alleges that on November 3, 2008, a final judgment was entered against Poyner, permanently enjoining him from future violations of Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and of Sections 5 and 17(a) of the Securities Act of 1933, in the civil action entitled Securities and Exchange Commission v. The Children's Internet, Inc., et al., Civil Action Number C 06 6003 (CW) in the United States District Court for the Northern District of California. The Division of Enforcement further alleges that Poyner solicited investors for The Children's Internet while failing to disclose his commission arrangement and failing to be registered with the Commission as a broker. The Division of Enforcement also alleges that Respondent sold unregistered securities and otherwise engaged in a variety of conduct which operated as a fraud and deceit on investors.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide the Respondent an opportunity to dispute these allegations, and to determine what, if any, remedial sanctions are appropriate and in the public interest.

The Order requires the Administrative Law Judge to issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.