

**Green Impact Exchange, LLC****Date of filing: May 9, 2024****Date as of which information is accurate: May 9, 2024****EXHIBIT K**

*This Exhibit is applicable only to exchanges that have one or more owners, shareholders, or partners that are not also members of the exchange. If the exchange is a corporation, please provide a list of each shareholder that directly owns 5% or more of a class of a voting security of the applicant. If the exchange is a partnership, please provide a list of all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of the partnership's capital. For each of the persons listed in the Exhibit K, please provide the following:*

- 1. Full legal name;*
- 2. Title or Status;*
- 3. Date title or status was acquired;*
- 4. Approximate ownership interest; and*
- 5. Whether the person has control, a term that is defined in the instructions to this Form.*

**Direct Ownership of the Applicant:**

Green Exchange, PBC ("GEPBC") is the parent of Applicant Green Impact Exchange, LLC ("GIX"). GIX became a subsidiary of GEPBC upon formation on [DATE]. GEPBC directly owns 100% of the membership interests in GIX, and exercises "control" over GIX, as that term is defined in the Form 1 instructions.

**Indirect Ownership of the Applicant:**

GEPBC has two classes of shares: preferred and common. The total number of shares (preferred and common) that has been authorized and issued by the company is 4,127,496. Preferred shares are convertible to common at a 1:1 ratio.

Through GEPBC, GIX has four indirect owners who currently hold greater than 5% of GEPBC's shares, calculated for concentration purposes without regard to the class of Capital Stock<sup>1</sup> held by the Stockholder. The ownership percentage is calculated by dividing the number of shares held by such Stockholder by the total number of authorized and issued shares, without regard to class:

Full Legal Name	GEPBC Status	Date of ownership	GEPBC Shares Held	% Ownership of GEPBC	Control Person of GEPBC
Daniel Labovitz	Shareholder (common)	21-Jan-22	1,250,000	30.30	Yes
Charles Dolan	Shareholder	21-Jan-22	1,125,500	27.27	Yes

<sup>1</sup> Capitalized terms used in this Exhibit that are not defined herein will have the definition contained in the proposed Amended Bylaws of GEPBC submitted in Exhibit C to the Form 1.

	(common)				
Askar Tashtitov	Shareholder (preferred)	2-Mar-22	495,502	12.01	No
Arif Kuzhukeyev	Shareholder (preferred)	2-Mar-22	454,917	11.02	No

### **GEPBC Proposed Ownership and Voting Restrictions:**

Following approval of GIX's Form 1 by the Commission, GEPBC will adopt the proposed Amended Bylaws attached in Exhibit C to the Form 1. Section 5.05(a)(i) of the proposed Amended Bylaws restricts any Stockholder from owning more than 40% of any class of Capital Stock of the Corporation. In the event, upon approval of the Form 1 by the Commission, that any Stockholder owns more than 40% of any class of Capital Stock of the Corporation, GEPBC will apply the provisions of Section 5.05(b) and 5.05(c) of the proposed Amended Bylaws to determine the appropriate remedy.

Section 5.05(a)(ii) of the proposed Amended Bylaws restricts any Exchange Member, either alone or together with its Related Persons, from owning, directly or indirectly, of record or Beneficially, Capital Stock constituting more than twenty percent (20%) of any class of Capital Stock of the Corporation. In the event, upon approval of the Form 1 by the Commission, that any Exchange Member owns more than 20% of any class of Capital Stock of the Corporation, GEPBC will apply the provisions of Section 5.05(b) and 5.05(c) of the proposed Amended Bylaws to determine the appropriate remedy.

Section 5.05(a)(iii) of the proposed Amended Bylaws restricts any Stockholder individually or related Persons collectively from voting more than 20% of the Capital Stock of the Corporation. Section 5.08(b) of the proposed Amended Bylaws provides that if, at the time of adoption of the proposed Amended Bylaws or thereafter, any Stockholder of GEPBC owns individually, or any related Persons collectively own, more than 20% of the Capital Stock of the Corporation, such Stockholder(s) will be subject to automatic, immediate, and irrevocable conversion (on a one-to-one basis) of the minimum number of the Stockholder's shares into non-voting shares of the same class necessary to ensure that the Stockholder(s) is (are) not in violation of the proposed Amended Bylaws' voting restrictions.