



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
MARKET REGULATION

June 21, 2006

George T. Simon, Esq.
Foley & Lardner LLP
321 North Clark Street
Suite 2800
Chicago, IL 60610-4764

Re: *CurrencyShares British Pound Sterling Trust, CurrencyShares Australian Dollar Trust, CurrencyShares Canadian Dollar Trust, CurrencyShares Mexican Peso Trust, CurrencyShares Swedish Krona Trust, and CurrencyShares Swiss Franc Trust*
File No. TP 06-81

Dear Mr. Simon:

In your letter dated June 20, 2006,¹ you request on behalf of Rydex Specialized Products LLC (the "Sponsor") exemptions from, or interpretive or no-action advice regarding, Rule 10a-1 under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Rule 200(g) of Regulation SHO, and Rules 101 and 102 of Regulation M in respect of trading of the shares of the CurrencyShares British Pound Sterling Trust, CurrencyShares Australian Dollar Trust, CurrencyShares Canadian Dollar Trust, CurrencyShares Mexican Peso Trust, CurrencyShares Swedish Krona Trust, and CurrencyShares Swiss Franc Trust (each, a "Trust" and, collectively, the "Trusts") on the New York Stock Exchange (the "Exchange") or any other national securities exchange or national securities association. The Sponsor requests this relief on behalf of itself, the Trusts, the Trustee, the Exchange, and persons engaging in transaction in shares of the Trusts ("Shares").

As noted in your letter, the staff of the Division of Market Regulation ("Staff") or the Securities and Exchange Commission ("Commission") has granted relief similar to that requested by the Trusts in connection with the shares of other commodity-based, exchange traded investment vehicles, including those that hold physical commodities,² or foreign-based currency,³ or that are

¹ We have enclosed a photocopy of your letter. Unless otherwise noted, each defined term in this letter has the same meaning as defined in your letter.

² See Letters from James A. Brigagliano, Esq., Assistant Director, Division of Market Regulation, to David Yeres, Esq., Clifford Chance US LLP, dated January 27, 2005 (iShares COMEX Gold Trust) and to Kathleen H. Moriarty Esq., Carter, Ledyard & Milburn LLP, dated November 17, 2004 (streetTRACKS Gold Trust); and Letter from James A. Brigagliano, Esq., Acting Associate Director, Division of Market Regulation, to David Yeres, Esq., Clifford Chance US LLP, dated April 27, 2006 (iShares Silver Trust).

³ See Letter from James A. Brigagliano, Esq., Assistant Director, Division of Market Regulation, to George T. Simon, Esq., Foley & Lardner LLP, dated December 5, 2005 (Euro Currency Trust).

