

MEMORANDUM

TO: File Nos. S7-21-09, S7-09-10, SR-PHLX-2010-108, SR-ISE-2010-73

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: August 31, 2010

SUBJECT: Meeting with Representatives of NASDAQ OMX PHLX

On August 27, 2010, Alicia Goldin, Counsel to Commissioner Walter, and Michael E. Coe, Counsel to Commissioner Aguilar, met with the following individuals:

Thomas Wittman, President, NASDAQ OMX PHLX
Mike West, Associate Vice President, U.S. Options, NASDAQ Transaction Services
Aubree Greenspun, Senior Business Analyst, NASDAQ OMX PHLX
Walt Smith, Vice President, NASDAQ OMX PHLX
Joseph P. Cusick, Chief Regulatory Officer, NASDAQ OMX Futures Exchange
and Deputy Chief Regulatory Officer, NASDAQ OMX PHLX
Jeffrey S. Davis, Deputy General Counsel, The NASDAQ OMX Group
John Zecca, Senior Vice President, The NASDAQ OMX Group

The discussion included, among other things, the Commission's Proposed Elimination of Flash Order Exception from Rule 602 of Regulation NMS, Commission's Proposed Amendments to Rule 610 of Regulation NMS, the Proposed Rule Change by NASDAQ OMX Phlx, Inc. Relating to a Proposed Price Improvement System, Price Improvement XL, and the Proposed Rule Change by ISE Relating To Modified Rules For Qualified Contingent Cross Orders.