

I oppose the adoption of the proposed SEC Rule 151A.

Traditional fixed and index annuities have been offered for many years and Americans consumers have recognized their value to their long-term savings plans. Because these products are offered through insurance agents makes them more readily available to middle income consumers, many of whom are not contacted by securities reps. If the rule is adopted this segment of consumers will be effectively cut off from these valuable products. State ins. departments are effective advocates for consumers in a way that the securities regulators cannot match. If the rule is adopted, it will not benefit the average American saver, will make important products harder to access for them, and create unnecessary paperwork and expense. Many individuals, small businesses and smaller ins. companies depend on the legitimate sale of index annuities. Adoption of the proposed rule will harm the economy and damage the livelihoods of countless Americans. Please consider these points before making your decision on this matter.