

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91818 / May 10, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20030

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In the Matter of	:	
	:	
Northern Trust Hedge Fund	:	EXTENSION ORDER
Services LLC and Northern Trust	:	
Global Fund Services Cayman	:	
Limited,	:	
	:	
Respondents.	:	
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The Division of Enforcement (“Division”) has requested an extension of time until November 30, 2021 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 18, 2020, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing a Cease-and-Desist Order (the “Order”)¹ against Northern Trust Hedge Fund Services LLC and Northern Trust Global Fund Services Cayman Limited (collectively, the “Respondents”). The Commission ordered the Respondents to pay \$15,076 in disgorgement, \$2,553 in prejudgment interest, and a \$150,000 civil money penalty, for a total of \$167,629, to the Commission. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty paid, along with the disgorgement and interest paid, can be distributed to harmed investors (the “Fair Fund”).

¹ Advisers Act Rel. No. 5585 (Sept. 28, 2020).

The Fair Fund consists of \$167,629 in disgorgement, prejudgment interest, and civil money penalties paid by the Respondents.

In its request for an extension of time, the Division states that additional time is needed to coordinate the distribution with a related district court action.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until November 30, 2021 to submit a Proposed Plan of Distribution is granted.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.²

Vanessa A. Countryman
Secretary

² 17 C.F.R. § 200.30-4(a)(21)(i).