

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 70244 / August 21, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-14909

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In the Matter of	:	
	:	
OPPENHEIMERFUNDS, INC.	:	
	:	
and	:	ORDER GRANTING
	:	EXTENSION OF TIME
OPPENHEIMERFUNDS	:	TO SUBMIT PROPOSED
DISTRIBUTOR, INC.,	:	PLAN OF DISTRIBUTION
	:	
Respondents.	:	
_____	:	

The Division of Enforcement (“Division”) has requested a third extension of time, until October 18, 2013, to submit a proposed Plan of Distribution (“Plan”) in the above-captioned matter, under Rule 1101(a) of the Commission Rules on Fair Fund and Disgorgement Plans.

On June 6, 2012, the Securities and Exchange Commission (“Commission”) entered an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Section 15(b)(4) of the Securities Exchange Act of 1934, Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, and Sections 9(b) and 9(f) of the Investment Company Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”) (Securities Act Rel. No. 9329, June 6, 2012). The Order required OppenheimerFunds, Inc. to pay \$9,879,706 in disgorgement, \$1,487,190 in prejudgment interest, and \$24,000,000 in civil penalty into a Fair Fund and required the appointment of a Fund

Administrator to develop and administer the Plan in accordance with the Commission Rules on Fair Fund and Disgorgement Plans.

On March 14, 2013, the Commission issued an Order Appointing Fund Administrator and Approving Fund Administrator Bond (Exchange Act Rel. No. 69138, March 14, 2013). The Fund Administrator and Commission staff have worked diligently to develop an appropriate plan of distribution, but require additional time due to the complex nature of the distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until October 18, 2013, to submit a proposed Plan is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary